TRUSTEE'S DEED

THIS DEED is made this 5 day of February, 1999, by Stewart Title of Douglas County, a Nevada Corporation, W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Road, Suite B, Minden Nevada, 89423, herein Grantor, and Harich Tahoe Developments, a Nevada general partnership, herein Grantee.

Grantor is the trustee under the certain deed of trust dated August 17, 1995 executed by MICHAEL P. MULLINS and J. MULLINS, husband and wife as joint tenants with right of survivorship for the benefit of Harich Tahoe Developments, a Nevada general partnership having a mailing address of P.O. Box 5790, Stateline, Nevada, 89449, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 895 at Page 4725 as Document Number 369296, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on February 05, 1999, to Grantee, the highest bidder, for U.S. \$13,400.22, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.

Prior to said sale, a Notice of Default and Election to Sell was recorded on September 23, 1998, in Book 998 at Page 4473 as Document Number 450004 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing January 13, 1999, and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Zephyr Cove, Kingsbury Substation; (2) United States Post Office, Zephyr Cove, Round Hill Substation; and (3) Douglas County Courthouse, Stateline.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

IN WITNESS WHEREOF, Grantor has caused this Deed of Trust be executed in its name as of the day and year first above written.

Stewart Title of Douglas County a Nevada Corporation

SEAL

By:

W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA

) SS

County of Douglas

On February 5 1999, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.



Notary Public

Documentary Transfer Tax:

\$17.55

__Grantee was the foreclosing Beneficiary; Consideration was \$13.400.22:

__Computed on the consideration or value of property conveyed.

When Recorded, Mail To:

Mail Tax Bills To:

Stewart Title of Douglas County 1702 County Rd, Suite B Minden, Nevada 89423

Ridge Talioe Property Association P.O. Box 5790 Stateline, Nevada 89449

0461038

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undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit Amended Map, recorded December 31, 1991, as Document No. No. 3-13th Document No. 269053, Official Records of 268097, rerecorded as of Nevada, excepting therefrom Units 039 Douglas County, State 080 (inclusive) and Units 141 through 204 (inclusive) as through that certain Condominium Plan Recorded July 14, 1988, as shown on 182057; and (B) Unit No. 198 as shown and defined No. Document said Condominium Plan; together with those easements appurtenant easements described in the Fourth Amended and thereto and such Time Share Conditions and Restated Declaration of Covenants, Restrictions for The Ridge Tahoe recorded February 14, 1984, as 096758, as amended, and in the Declaration of The Ridge Tahoe Phase Five recorded August 18, 1988, Document No. Annexation of 184461, as amended, and as as Document No. described Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for accordance with said Declarations.

A portion of APN: 42-288-08



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