FULL RECONVEYANCE

EQUITABLE DEED COMPANY, a California corporation, as duly appointed Trustee under Deed of Trust hereinafter referred to, having received from holder of the obligations thereunder a written request to reconvey, a reciting that all sums of secured by said Deed of Trust and the note or notes secured hereby having been surrendered to said Trustee for cancellation, does hereby RECONVEY without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder, said Deed of Trust was executed by RONALD J. MICHELSEN AND CAROLE A. MICHELSEN, WHO ARE MARRIED TO EACH OTHER and recorded in the official records of Douglas County of Nevada, as follows:

Recorded December 15,1995 as instrument No. 376950, in Book 1295, Page 2250.

IN WITNESS WHEREOF, EQUITABLE DEED COMPANY, a California corporation, as such Trustee, has caused its corporate name to be hereto affixed by its Authorized Officer, thereunto duly authorized on the date shown in the acknowledgment certificate shown below.
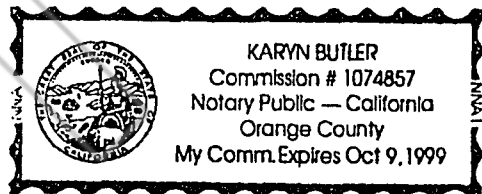
EQUITABLE DEED COMPANY, as Trustee

By: _____
S. Lynch, Authorized Officer

STATE OF CALIFORNIA   )
                        } SS.
COUNTY OF ORANGE   )

On the 11th day of February, 1999, before me, Karyn Butler, personally appeared S. Lynch, Authorized Officer, personally known to me (or proved to me on basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

_____
Karyn Butler, Notary Public

WHEN RECORDED MAIL TO
RONALD J MICHELSEN
CAROLE A MICHELSEN
PO BOX 2088
STATELINE   NV 89449
200-306-0301663-6998
1-800-200-6945

0461348

BK 0 2 9 9 PG 3 4 5 5

U1324130/NV06/ER