

DEED

R.P.T.T. - Exempt Transfer per NRS 375.090, Section 8

THIS INDENTURE, made this 17th day of February, 1999, between JAMES K. LEE and ANNETTE J. LEE, husband and wife as joint tenants with right of survivorship, Grantor, and JAMES K. LEE and ANNETTE J. LEE, Trustees of the James K. Lee and Annette J. Lee Revocable Trust, under Declaration dated February 17, 1999, Grantee;

WITNESSETH:

That Grantor, for no consideration, does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appurtenant and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

Dated: February 17, 1999

STATE OF CALIFORNIA
COUNTY OF ALAMEDA)SS.

On February 17, 1999, before me, a Notary Public for the State of California, personally appeared James K. Lee and Annette J. Lee, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

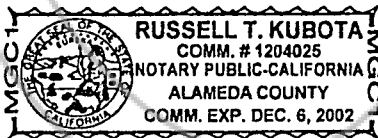
James K. Lee
James K. Lee

Annette J. Lee
Annette J. Lee

WITNESS my hand and official seal.

Russell T. Kubota

Signature of Notary



WHEN RECORDED MAIL TO:

James K. Lee and
Annette J. Lee, Trustees
7990 Shay Drive
Oakland, CA 94605-4219

0461534

BK0299PG4097

EXHIBIT "A"

An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting therefrom Units 255 through 302 (inclusive) as shown on said map; and (B) Unit No. 259 as shown and defined on said map; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Seven recorded April 26, 1995, as Document No. 360927, as amended by Amended and Restated Declaration of Annexation of The Ridge Tahoe Phase Seven, recorded May 4, 1995, as Document No. 361461, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document No. 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week each year in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43° 19' 06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52° 20' 29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;
thence S. 14° 00' 00" W., along said Northerly line, 14.19 feet;
thence N. 52° 20' 29" W., 30.59 feet;
thence N. 37° 33' 12" E., 13.00 feet to the POINT OF BEGINNING.

A portion of APN: 42-010-40

REQUESTED BY
Russell Kubota
UNOFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'99 FEB 19 P3:07

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LINDA SLATER
RECORDER
\$ *8.00* PAID *to* DEPUTY