RECORDING REQUESTED BY
TSI TITLE & ESCROW
AND WHEN RECORDED MAIL TO:

MR & MRS WAYNE LAU 1605 NORTHWEST 198TH SEATTLE, WA 98177

Space Above This Line for Recorder's Use Only
A.P.N.: 42-231-04 Order No.: 77046 Escrow No.: 8411
GRANT DEED
THE UNDERSIGNED GRANTOR(s) DECLARE(s) THAT DOCUMENTARY TRANSFER TAX IS: COUNTY \$ 10.40 XXI computed on full value of property conveyed, or computed on full value less value of liens or encumbrances remaining at time of sale, unincorporated area; [] City of, and
FOR A VALUABLE CONSIDERATION, Receipt of which is hereby acknowledged,
EDUARDO L. CHAVEZ & IRENE L. CHAVEZ, HUSBAND AND WIFE
hereby GRANT(S) to
WAYNE H. LAU AND TERESA A. LAU, HUSBAND AND WIFE AS JOINT TENANTS DOUGLAS
the following described property in the City of STATELINE, County of SAN INTEGO, State of California, NEVADA
A TIMESHARE ESTATE AS DEFINED IN SECTION 11003.5 (B) OF THE CALIFORNIA BUSINESS AND PROFESSIONS CODE, AS MORE FULLY DESCRIBED ON THE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.
PROPERTY COMMONLY KNOWN AS: THE RIDGE TAHOE
Governo L. Chave
Eduardo L. Chavez Irene L. Chavez
Document Date: 2-12-99
STATE OF CALIFORNIA SS COUNTY OF SCEN BERNANDINO) LINDA SHERWOOD DEFORE ME.
personally appeared Eduardo Li Chavez and Trene L. Chavez -
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument he person(s) or the entity upon behalf of whigh the person(s) acted, executed the instrument.
WITNESS my hand and official seal.
Signature Commission # 1183887 Notary Public — California San Bernardino County
My Comm. Expires Jun 2, 2002 01. 6.2.5.6.6

Mail Tax Statements to: SAME AS ABOVE or Address Noted Below BK 0 3 9 PG 1 0 6 5

EXHIBIT "A"

LEGAL DESCRIPTION

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A TIMESHARE ESTATE COMPRISED OF:

PARCEL ONE:

AN UNDIVIDED 1/51ST INTEREST IN AND TO THAT CERTAIN CONDOMINIUM DESCRIBED AS FOLLOWS:

- (a) AN UNDIVIDED 1/106TH INTEREST AS TENANTS-IN-COMMON, IN AND TO LOT 37 OF TAHOE VILLAGE UNIT NO. 3, NINETH AMENDED MAP, RECORDED JULY 14, 1988, AS DOCUMENT NO. 182057, OFFICIAL RECORDS OF DOUGLAS, STATE OF NEVADA. EXCEPT THEREFROM UNITS 039 THROUGH 080 (INCLUSIVE AND UNITS 141 THROUGH 204 (INCLUSIVE) AS SHOWN AND DEFINED ON THE ON THAT CERTAIN CONDOMINIUM PLAN RECORDED AS DOCUMENT NO. 182057, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.
- (b) UNIT NO. <u>042</u> AS SHOWN AND DEFINED ON SAID CONDOMINIUM PLAN.

PARCEL TWO:

A NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS PARCEL "A" ON THE OFFICIAL MAP OF TAHOE VILLAGE UNIT NO. 3 RECORDED JANUARY 22, 1973, AS DOCUMENT NO. 63805, RECORDS OF SAID COUNTY AND STATE, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS RECORDED JANUARY 11, 1973, AS DOCUMENT NO. 63681, IN BOOK 173 PAGE 229 OF OFFICIAL RECORDS AND IN MODIFICATION THEREOF RECORDED SEPTEMBER 28, 1973, AS DOCUMENT NO. 69063 IN BOOK 973 PAGE 812 OF OFFICIAL RECORDS AND RECORDED JULY 2, 1976, AS DOCUMENT NO. 14721 IN BOOK 776 PAGE 87 OF OFFICIAL RECORDS.

PARCEL THREE:

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS AND RECREATIONAL PURPOSES AND FOR USE AND ENJOYMENT AND INCIDENTAL PURPOSES OVER, ON AND THROUGH LOTS, 29, 39, 40, AND 41 AS SHOWN ON SAID TAHOE VILLAGE UNIT NO. 3, SEVENTH AMENDED MAP, RECORDED APRIL 9, 1986 AS DOCUMENT NO. 133178 OF OFFICIAL RECORDS OD DOUGLAS COUNTY, STATE OF NEVADA AND SUCH RECREATIONAL AREA AS MAY BECOME A PART OF SAID TIMESHARE PROJECT, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE FOURTH AMENDED AND RESTATED DECLARATION OD COVENANTS, CONDITIONS AND RESTRICTIONS, RECORDED FEBRUARY 14, 1984, AS DOCUMENT NO. 96758 IF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

0462566 BK 0399PG 1066

PARCEL FOUR:

- (a) A NON-EXCLUSIVE EASEMENT FOR ROADWAY AND PUBLIC UTILITY PURPOSES AS GRANTED TO HARICH TAHOE DEVELOPMENTS IN DEED RE-RECORDED DECEMBER 8, 1981, AS DOCUMENT NO. 630-26, BEING OVER A PORTION OF PARCEL 26-A (DESCRIBED IN DOCUMENT NO. 01112, RECORDED JUNE 17, 1976) IN SECTION 30, TOWNSHIP 13 NORTH, RANGE 19 EAST, M.D.M. AND -
- (b) AN EASEMENT FOR INGRESS, EGRESS AND PUBLIC UTILITY PURPOSES, 32' WIDE, THE CENTERLINE OF WHICH IS SHOWN AND DESCRIBED ON THE SEVENTH AMENDED MAP OF TAHOE VILLAGE NO. 3, RECORDED APRIL 9, 1986, AS DOCUMENT NO. 133178 OF OFFICIAL RECORDS, DOUGLAS COUNTY, STATE OF NEVADA.

PARCEL FIVE:

THE EXCLUSIVE RIGHT TO USE A UNIT OF THE SAME UNIT TYPE AS DESCRIBED IN THE DECLARATION OF ANNEXATION OF THE RIDGE TAHOE PHASE FIVE RECORDED ON AUGUST 18, 1988, AS DOCUMENT NO. 184461 OF OFFICIAL RECORDS OF DOUGLAS COUNTY IN WHICH AN INTEREST IS HEREBY CONVEYED IN SUBPARAGRAPH (B) OF PARCEL ONE, AND THE NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCELS TWO, THREE AND FOUR ABOVE FOR ALL OF THE PURPOSES PROVIDED FOR IN THE FOURTH AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF THE RIDGE TAHOE, RECORDED FEBRUARY 14, 1984, AS DOCUMENT NO. 96758 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, DURING ONE USE WEEKS WITHIN THE PRIME SEASON, AS SAID QUOTED TERM IS DEFINED IN THE DECLARATION OF ANNEXATION OF THE RIDGE TAHOE PHASE FIVE.

THE ABOVE DESCRIBED EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT TYPE ON LOT 37 DURING SAID USE WEEK WITHIN SAID SEASON.

REQUESTED BY
TSI TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 MAR -3 A11:42

0462566 BK0399PG1067 LINDA SLATER
RECORDER
S PAID DEPUTY