

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER ASSESSMENT LIENS

NOTICE IS HEREBY GIVEN: That INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd. Sparks, Nevada 89431 tel: (775) 355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS ASSOCIATION a Nevada corporation, pursuant to the First Amended Restated Declaration of Time Share Restrictions recorded in the Office of the Recorder of Douglas County, Nevada, on May 14, 1986, as Document No. 134786, and the Second Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for THE RIDGE SIERRA made by HARLESK MANAGEMENT, INC., a Nevada corporation, recorded August 5, 1988 in Book 888 of Official Records at Page 807, Douglas County, Nevada, as Document No. 183661, and any modifications or amendments thereto, whereby Assessments are owing and secured by Owners' interests in that certain real property situate in Douglas County, Nevada, and for which sums a Notice of Claims of Lien was recorded on March 4, 1999, as Document No. 462674, in the Office of the County Recorder of Douglas County, Nevada, and which remain past due, unpaid, and owing as shown on EXHIBIT "A" attached hereto and made a part hereof, plus costs of enforcement, Attorney fees, and the fees of the Agent of the Managing Body of the Association incurred in connection with the preparation, recordation and foreclosure of these liens, and any sums accruing after the date of the Notice of Assessment.

THAT BY REASON OF THE BREACH OF THE ABOVE OBLIGATIONS, THE UNDERSIGNED, AS AGENT, HAS DECLARED AND HEREBY DECLARES ALL SUMS IMMEDIATELY DUE AND PAYABLE, AND HAS ELECTED AND DOES HEREBY ELECT TO CAUSE THE PROPERTY TO BE SOLD TO SATISFY THE OBLIGATIONS SECURED THEREBY.

DATED: March 16th, 1999.


THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, by INTERVAL MANAGEMENT, INC., a Nevada corporation, its Agent




L. E. ALLISON, Vice President

STATE OF NEVADA)
) ss:
COUNTY OF WASHOE)

This instrument was acknowledged before me on March 16th 1999, by L. E. ALLISON, Vice President of INTERVAL MANAGEMENT, INC., a Nevada corporation, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation.



NOTARY PUBLIC



JOSEPHINE LEVERETT
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES AUG. 2, 1999

0463560
BK0399PG4185

EXHIBIT "A"

<u>NAME</u>	<u>INTERVAL NO:</u>	<u>ASSESSMENTS DUE</u>	<u>COSTS DUE</u>
ALLEN, Cheryl D.	01-00711B	\$757.00	\$250.00
BLAKLEY, Donald G. and Sunita K.	05-03109	\$1,174.00	\$250.00
COX, Randall R. and WEINS, Kimberly P.	02-01630	\$1,697.00	\$250.00
GALEY, James W. and Rhonda L.	04-02813	\$1,174.00	\$250.00
GROZA, John A. Jr., and Virginia J.	05-03114	\$2,701.00	\$250.00
HENLEY, James A. and Mary F.	02-01126	\$1,174.00	\$250.00
McKINDLEY, Dennis R. and Linda S.	01-00141	\$1,304.00	\$250.00
MILES, Thomas J. and Lucia T.	01-00730	\$3,372.98	\$250.00
MORGAN, Gerald and Marietta E.	05-03325	\$1,507.00	\$250.00
SANFORD, Terry R. and Carole D.	05-03305	\$440.00	\$250.00
SCHULTZ, Ruth E.	04-02715	\$1,184.00	\$250.00
SHATTUCK, J. Stephen and Melissa M.	01-00834C	\$1,068.50	\$250.00
STEPHENS, Ritchie M. and Cindy Price	01-00139	\$1,687.00	\$250.00
UBER, Edward J. and COX, Catherine P.	02-01442C	\$614.50	\$250.00
WRIGHT, Dallas G. and Diane J.	03-02010	\$1,147.00	\$250.00
ZIERAU, Randall L. and Lynda R.	04-02717	\$1,669.00	\$250.00

REQUESTED BY

Q.M. CORP.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

RETURN TO:

Q.M. CORP.
515 NICHOLS BLVD.
SPARKS, NV 89431

0463560

BK0399PG4186

'99 MAR 18 P12:21

LINDA SLATER
RECORDER

8⁰⁰ PAID *K* DEPUTY