

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

205303 KB

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 66400100950590001

This Agreement is made this 12th day of March, 1999, by and between U.S. Bank National Association ND ("Bank") and Marina Mortgage Company ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 22, 1998, granted by Jesse Wright McKone and Michelle Lynn McKone, husband and wife, as joint tenants ("Borrower"), and recorded in the office of the County Recorder, Douglas County, Nevada on December 11, 1998, as recorded in Book 1298, page 2910 as Document No. 456369, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 09, 1999, 1999, granted by the Borrower, and recorded in the same office on concurrent herewith, 1999, as Doc. No. 464594 in Book 399, Page 721 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$120,348.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that the Property shall be subordinated of record of the lien of the Senior Mortgage.

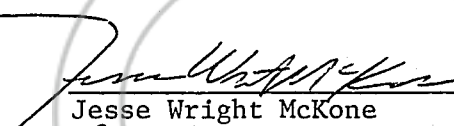

Legal Description:
See Attachment A

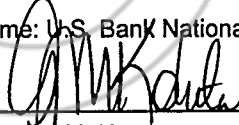
Property Address 1006 Haystack Drive, Carson City, NV 89705

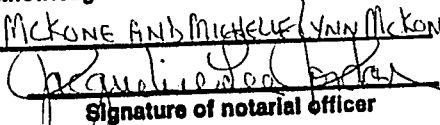
 JACQUELINE LEE JORDAN
NOTARY PUBLIC - STATE OF NEVADA
WASHOE COUNTY
My Appt. Expires July 9, 2001
97-2530-2

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

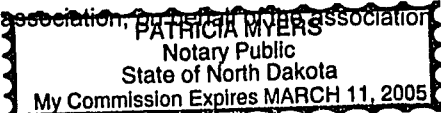

Jesse Wright McKone

Michelle Lynn McKone

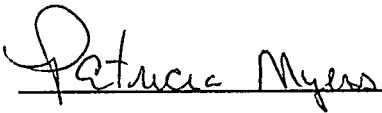
By: 
Title: Operations Officer
State of Nevada
County of DOUGLAS

This instrument was acknowledged before me on 3-17-99
by JESSE WRIGHT MCKONE AND MICHELLE LYNN MCKONE

Signature of notarial officer

STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 12th day of March, 1999, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND a national banking association.

 PATRICIA MYERS
Notary Public
State of North Dakota
My Commission Expires MARCH 11, 2005


Patricia Myers

0464595
BK0399PG7221

Jesse McKone
66400100950590001

ATTACHMENT A
Property Description

Lot 33, Block A as set forth on the final map of Sunridge Heights, Phases 4 & 5A, a Planned Unit Development, filed for record in the Office of the County Recorder of Douglas County, State of Nevada on July 1, 1994 in Book 794, Document No. 340968.

COPY

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 MAR 31 A11:27

0464595

LINDA SLATER
RECORDER

\$ 8.00 PAID KO DEPUTY

BK0399PG7222