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-State of Nevada-

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SHORT FORM DEED OF TRUST

1535205 8001 19990570749400

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is 03-16-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
DONALD C. SHERWOOD AND ELIZABETH A. SHERWOOD, HUSBAND
AND WIFE, AS JOINT TENANTS

whose address is:

1380 CALLE PEQUENO GARDENVILLE, NV 89410

TRUSTEE: AMERICAN SECURITIES COMPANY OF NEVADA, 18700 NW Walker Rd., Bldg. 92, Beaverton, OR 97006

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of DOUGLAS, State of Nevada, described as follows:

ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND LOCATED IN THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 12 NORTH, RANGE 21 EAST, M.D.B&M., DOUGLAS COUNTY, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

PARCEL 2, AS SHOWN ON THE MAP FOR GILBERT AND ESPERANZA SHIRLEY, RECORDED SEPTEMBER 8, 1989, IN BOOK 989, PAGE 1053, DOCUMENT NO. 210535, OF OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA.

with the address of 1380 CALLE PEQUENO GARDENVILL, NV 89110 and parcel number of 35-130-15 together with all rights, easements, appurtances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals, or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.
- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 11, 1997 as Document Number 0406446 in Book 0297 at Page 1267 of the Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada, are hereby incorporated into, and shall govern, this

Security Instrument.

W297A (10/97)

NEVADA - DEED OF TRUST

464829

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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DONALD C SHERWOOD		Grantor	\\	
Elizabeth a Sherwood			3-20-99	
ELIZABETH A SHERWOOD		Grantor	Date	
	<u> </u>	Grantor	Date	
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		Grantor	Date	
ACKNOWLEDGMENT:))		\/
(Individual))]		~
STATE OF NEUADA	, COUNTY OF	OUGLAS	} ss.	
			C.AND ELIZABETH	ı A
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SHERWOOD Dy L MILLER - C	Sysin (NOTARY	· Public)	•	
L- who AD M.	_ / '			
- John Milly - Diper		JOY L MILLER-GYSI	N	
Signature of notarial officer		Notary Public - Nev	ada	
hlatia Da		My appt. exp. Mar. 1, 2	.000	
NOTARY PUBLIC		No. 96-1803-2		
Title and Rank (Optional)				
	1000			
My commission expires: MARCH 1, 2	<u> </u>			
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When recorded return to:	/			
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W297B (4/18/97)	2	•	LINDA SLATER	
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