

FIVE CREEK LLC
P.O. Box 2410
MINDEN, NV
89423

WATER RIGHTS / QUITCLAIM DEED

R.P.T.T. \$ #3

THIS WATER RIGHTS QUITCLAIM DEED is made and entered into this 15th day of March, 1999, between David Michael Semas, hereinafter referred to as "Grantor", and Five Creek L.L.C., hereinafter referred to as "Grantee".

WITNESSETH:

That said Grantor for and in consideration of the sum of ten dollars (\$10.00), lawful money of the United States of America, in hand paid by the Grantee, and for other good and valuable consideration, the receipt of which is hereby acknowledged, conveys, transfers, and quitclaims to Grantee, and to its successors and assigns forever, all of its right, title and interest in and to the following described water rights on file at the Nevada State Engineer's Office:

All right title and interest in Water Rights Application Nos. 63470 and 63471 on file at the Nevada State Water Engineers Office

APN: 19-140-20

TOGETHER WITH, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anyway appearing, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD, all and singular, the said water rights with the appurtenances, unto the Grantee, and to its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto executed this Water Rights Quitclaim Deed the day and year first above written.

[Signature]
David Michael Semas

STATE OF NEVADA)
 :SS.
COUNTY OF DOUGLAS)

On this 15th day of March, _____, personally appeared before me, a Notary Public, Marlo L Weatherbee, personally known (or proved) to me to be the person whose name(s) are subscribed to the above instrument who acknowledged that he executed the foregoing instrument.



[Signature]
Notary Public

C:/WaterRights/QuitclaimTempForm.doc

REQUESTED BY
Five Creek LLC
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 APR -2 P12:48

0464856
BK0499PG0455

LINDA SLATER
RECORDER
PAID 7.00 DEPUTY