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SUBORDINATION AGREEMENT LOAN NO: 167647809

"NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INSTRUMENT IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT."

THIS AGREEMENT, made this 25 day of March, 1999, by MASTER FINANCIAL, INC.°

("Lienholder") in favor of GMAC Mortgage Corporation ("GMAC Mortgage Corp.").

WITNESSETH:

WHEREAS, Lienholder is the current holder of that certain note dated 12/17/97, in the amount of \$ 31,400.00 executed by

JOHN C. CURRIN AND PAMELA C. CURRIN, HUSBAND AND WIFE AS JOINT TENANTS

("Borrower") in favor of Lienholder and secured by that certain Mortgage/Deed of Trust/Security Deed of even date therewith, covering property described therein and commonly known as

155 Irwin Dr., Stateline, NV 89449

(the "Property"); said Mortgage/Deed of Trust/Security Deed being recorded in Book/Volume/Liber 1297, Page 5234-5237, as Document Number 429330 in the Office of the Recorder's Office of Douglas County, Nevada (the "Subordinated Mortgage"); and

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WHEREAS, Borrower has executed, or is about to execute, a note to GMAC Mortgage Corp. in the original principal amount of not greater than \$ 137,300.00 , payable with interest and upon the terms and conditions described therein, secured by a Mortgage/Deed of Trust/Security Deed of the same date covering the Property (the "Senior Mortgage") evidencing a mortgage loan from GMAC Mortgage Corporation to Borrower; and

WHEREAS, it is a condition precedent to obtaining said loan from GMAC Mortgage Corp. to Borrower that the Senior Mortgage shall unconditionally be and remain at all times a lien upon the Property prior and superior to the lien of the Subordinated Mortgage; and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the Senior Mortgage in all respects, senior, prior and superior to the Subordinated Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce GMAC Mortgage Corporation to make said mortgage loan to Borrower, it is hereby declared, understood and agreed as follows:

1. The lien of the Subordinated Mortgage is and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage and any renewals or extensions thereof.
2. The subordination of the Subordinated Mortgage to the lien of the Senior Mortgage shall have the same force and effect as though the Senior Mortgage had been executed, delivered and properly recorded prior to the execution, delivery and recording of the Subordinated Mortgage.

IN WITNESS WHEREOF, the undersigned has executed this Agreement the day and year first above-written.

MASTER FINANCIAL, INC.

By:

J. Michael Brennan

Name:

J. MICHAEL BRENNAN

Title:

EXECUTIVE VICE PRESIDENT

SEAL

STATE OF CALIFORNIA
COUNTY OF ORANGE

On 3/25/99

ORANGE

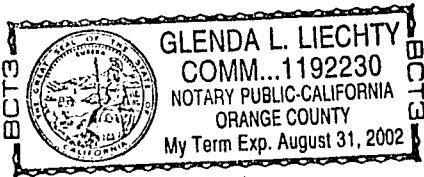
, before me, a notary public in and for the said
County, personally appeared

J. MICHAEL BRENNAN

known to me to be the EXECUTIVE VICE PRESIDENT
of MASTER FINANCIAL, INC.

the Corporation that executed the within instrument and also known to me (or proved to me on the basis of
satisfactory evidence) to be the person(s) who executed the within instrument on behalf of the Corporation
herein named and acknowledged to me that such Corporation executed the same.

WITNESS my hand and official seal.



Glenda L. Liechty

GLENDA L. LIECHTY Notary Public

LOAN NO: 167647809

Multistate Notary Acknowledgement

GMACM - ACM.0396 (9801)

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REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

'99 APR -9 A10 :20

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LINDA SLATER
RECORDER
\$ 9.00 PAID *KS* DEPUTY