GRANT, BARGAIN and SALE DEED

THIS INDENTURE WITNESSETH: That TOMMY CHAN and CINDY LAI, husband and wife who acquired title as TOMMY CHAN, a single man and CINDY LAI, a single woman

in consideration of \$10.00, the receipt of which is hereby acknowledged, does hereby Grant, Bargain Sell and Convey to

ROGER AXE and MARCIA LEWIS, husband and wife as joint tenants with right of survivorship, and not as Tenants in Common

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area County of Douglas State of Nevada, bounded and described as follows:

The Ridge Tahoe, Terrace Building, Every Year Use, Week #28-032-01-01, Stateline, NV 89449

See Exhibit 'A' attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATE: February 26, 1999

Tommy Chan

Cindy Laiv

STATE OF <u>California</u> } ss.
COUNTY OF <u>San Francisco</u> }

This instrument was acknowledged before me on March 4 1999 by. Tommy Chan and Cindy Lai

(This area above for official notarial seal)

JACOB KOFF COMM. #11322

NOTARY PUBLIC-CALIFORNIA SAN FRANCISCO COUNTY My Comm. Expires May 13, 2001

Signature_

Notary Public

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RECORDING REQUESTED BY:

STEWART TITLE COMPANY

WHEN RECORDED MAIL TO: R. Axe / M. Lewis

P.O. Box 232

Battle Mtn, NV 89820

MAIL TAX STATEMENTS TO:

Ridge Tahoe P.O.A. P.O. Box 5790

Stateline, NV 89449

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An undivided 1/51st interest as tenants in common in and to that certain real property and improvements as follows: divided 1/50th interest in and to Lot 28 as shown on Tahoe Village Unit No. 3-13th Amended Map, recorded December 31, 1991, as Docu-268097, rerecorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 1 through 50 (inclusive) as shown on said map; and (B) 32 as shown and defined on said map; together with those easements appurtenant thereto and such easements described Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Six recorded 18, 1990, as Document No. 241238, as amended by Amended Declaration of Annexation of The Ridge Tahoe Phase Six, recorded February 25, as Document No. 271727, and as described in the Recitation of Easements Affecting The Ridge Tahoe recorded February 24, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest, in Lot 28 only, for one week each year in accordance with said Declarations.

A portion of APN: 42-254-32



STEWART TITLE OF DOLIGLAS COUNTY
IN OFFICIAL RECORDS OF
DOLIGLAS CO. HEYADA

'99 APR 12 A10:09

0465451 BK0499PG2032 LINDA SLATER

DEPUTY

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