

ASSIGNMENT OF BENEFICIAL INTEREST UNDER DEEDS OF TRUST

FOR VALUE RECEIVED, the undersigned, WITHOUT RECOURSE, except as provided in a Loan Sale Agreement dated FEBRUARY 1, 1999, as of FEBRUARY 25, 1999, hereby grants, assigns and transfers to BANKERS TRUST COMPANY OF CALIFORNIA, N. A., not in its individual capacity but solely as trustee, or its permitted successors and assigns, on behalf of VENDEE MORTGAGE TRUST 1999-1, all beneficial interest under the following Deeds of Trust, recorded in the official records of the County Recorder of DOUGLAS COUNTY, Nevada.

<u>RECORDED</u>	<u>INST. No.</u>	<u>BOOK</u>	<u>PAGE</u>	<u>TRUSTORS</u>	<u>LOAN NUMBER</u>
10-20-98	0452109	1098	3888	PIETERS, OLAF B. & PIETERS, GUADALUPE A.	43-43-7-0022830

TOGETHER with the Notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deeds of Trust.

DATED: FEBRUARY 25, 1999

TOGO WEST,
Secretary of Veterans Affairs,
an Officer of the United States of America

By: *C. B. Bidondo*
C. B. BIDONDO
Loan Guaranty Officer

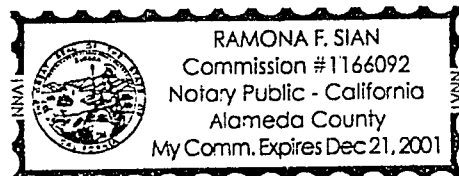
Pursuant to a delegation of
authority contained in VA
Regulation [38 CFR 36.4342(d)]

STATE OF CALIFORNIA) SS:
COUNTY OF ALAMEDA)

On FEBRUARY 25, 1999 before me, Ramona F. Sian, NOTARY PUBLIC personally appeared, C. B. BIDONDO personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Ramona F. Sian (SEAL)
RAMONA F. SIAN



✓ WHEN RECORDED, RETURN TO:
U.S. Department of Veterans Affairs
Loan Guaranty Division (263) 16th Floor
1301 Clay Street, Suite 1300 North
Oakland, CA 94612-5209

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COPY

REQUESTED BY
U.S. Veterans Affairs
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ 8.00 PAID 12 DEPUTY