WHEN RECORDED MAIL TO: First American Title Company P.O. Box 531 Reno, NV 89504

Foreclosure No: 1999-12464-FC

NOTICE OF DEFAULT AND ELECTION TO SELL

To: Bernard S. Nolan

1265-2 Redwood Circle

P. O. Box 5197

Gardnerville, Nv. 89410

PLEASE TAKE NOTICE that Sequoia Village Homeowners Association, pursuant to Nevada Revised Statutes 117.070 and provisions of the Declaration of Covenants, Conditions and Restrictions recorded November 14, 1979 in Book 1179, Page 777, as Document No. 38713 and re-recorded November 26, 1979 in Book 1179, Page 1435 as Document No. 39922 of Official Records, Douglas County Records declares the assessment lien heretofore recorded March 26, 1999, as Document No. 464246 of the Official Records of the County of Douglas, State of Nevada, to be in default and hereby elects to sell the following described property in order to satisfy the assessment lien:

Lot 10 in Building B, as set forth on the map of SEQUOIA VILLAGE TOWNHOUSES 1, filed for record in the office of the County Recorder of Douglas County, Nevada on November 14, 1979 as Document No. 38712, and as corrected by Certificate of Amendment recorded July 14, 1980, as Document No. 46136.

The amount for which an assessment lien is claimed as of the date of this Notice, is as follows:

Assessments, dues and liens

\$ 591.62

Foreclosure fees

\$300.00

TOTAL

\$891.62

FAILURE TO PAY TO Sequoia Village Homeowners Association, said amount, plus additional amounts as they may accrue, within sixty (60) days following recordation of this Notice shall result in the sale of the above described real property in the time and manner prescribed by law.

Dated: May 14, 1999

Sequoia Village Homeowners Association

BY:

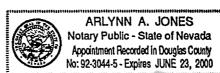
nelvin F. Springmeyer

0468402 BK0599PG3867 State of Nevada County of Douglas

This instrument was acknowledged before me on May 14, 1999, by Melvin 7. Springmeyer.

Notary Public





FIRST AMERICAN TITLE CO

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

'99 MAY 19 P3:17

0468402 BK0599PG3868 LINDA SLATER
RECORDER
PAID DEPUTY