

RECORDING REQUESTED BY

WHEN RECORDED MAIL TOREGIONAL SERVICE CORPORATION
720 SEVENTH AVENUE, SUITE 400
SEATTLE, WA, 98104TRUSTEE'S SALE NO: 07-CN-16939
LOAN NO: 465718 CONV
FHA/VA NO: _____

81492756

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN that REGIONAL SERVICE CORPORATION, a California corporation, is the duly appointed Successor Trustee under a Deed of Trust dated December 20, 1994, executed by GREGORY D. SEGHIERI AND MARY SEGHIERI, HUSBAND AND WIFE, as Trustor, to secure obligations in favor of COMMERCE SECURITY BANK, IT SUCCESSORS AND/OR ASSIGNS A California Corporation as beneficiary, recorded on December 29, 1994 as Instrument No. 353473, Book No. 1294, Page No. 4457, and rerecorded June 30, 1995 as Instrument No. 383210, Book No. 0396, Page No. 1973, of Official Records in the office of the Recorder of DOUGLAS County, Nevada. There is now owing and unpaid upon said note the sum of \$150,498.61 principal, with interest thereon from December 1, 1997. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred as follows:

FAILURE TO PAY INSTALLMENTS OF PRINCIPAL, INTEREST, IMPOUNDS AND LATE CHARGES WHICH BECAME DUE January 1, 1998 TOGETHER WITH ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST, IMPOUNDS, LATE CHARGES, FORECLOSURE FEES AND EXPENSES; ANY ADVANCES WHICH MAY HEREAFTER BE MADE; ALL OBLIGATIONS AND INDEBTEDNESSES AS THEY BECOME DUE; AND ANY INSTALLMENTS ALREADY MADE, THAT AT A LATER DATE PROVE TO BE INVALID.

That by reason thereof, IMPERIAL CREDIT INDUSTRIES, INC., the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all the documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

N.R.S. 107.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold.

0468553

BK0599PG4381

To find out the amount you must pay and/or other actions necessary to cure the default, contact REGIONAL SERVICE CORPORATION, whose address is 720 SEVENTH AVENUE, SUITE 400, SEATTLE, WA, 98104, telephone (206) 340-2550.

Dated: May 18, 1999

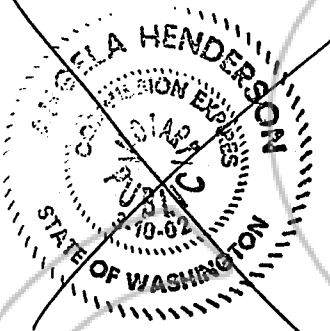
REGIONAL SERVICE CORPORATION, TRUSTEE

BY Marilee Hakkinen
MARILEE HAKKINEN
TREASURER

STATE OF WASHINGTON }
COUNTY OF KING } ss.

On May 18, 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MARILEE HAKKINEN, known to me to be the TREASURER of the corporation that executed the within Instrument, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

Signature: Angela Henderson
Notary Public in and for said County and State
My commission expires: 3-10-02



REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 MAY 21 A11:42

0468553
BK0599PG4382

LINDA SLATER
RECORDER
PAID KD DEPUTY