

MEMORANDUM OF LEASE WITH OPTION TO PURCHASE REAL PROPERTY

This Memorandum is made this 25th day of May, 1999, by and between BRYAN LEE STAMPER and KATHLEEN C. SIMMONS-STAMPER, husband and wife as joint tenants, Lessor and RALPH GRANT and PENNY GRANT, husband and wife Lessee, for the purpose of affording notice that Lessor and Lessee have entered into a Lease with Option to Purchase Real Property (the "Option") dated April 22, 1999, wherein Lessor has granted Lessee an exclusive right to purchase the real property described as follows:

All that real property in the County of Douglas, State of Nevada, described as follows:

Lot 13, in Block B of BARRINGTON RANCHOS, according to the map thereof, filed in the office of the County Recorder of Douglas County, State of Nevada, on March 1, 1991, in Book 391, Page 187, as Document No. 245840, being a subdivision of Lot 706, as shown on the map of Gardnerville Ranchos Unit No. 6, filed for record in the Office of the County Recorder of Douglas County, Nevada, on May 29, 1973, in Book 573, Page 1026, as File No. 66512.

A.P.N. 29-232-19

On the terms and conditions stated in such Option. The Option period shall commence on the 15th day of June, 1999, and shall terminate at midnight on the 15th day of July, 2001, unless otherwise terminated or extended.

IN WITNESS WHEREOF, the parties have executed this Memorandum the day of and year first above written.

Bryan Lee Stamper
BRYAN LEE STAMPER
Kathleen C. Simmons - Stamper
KATHLEEN C. SIMMONS-STAMPER

Ralph Grant
RALPH GRANT
Penny Grant
PENNY GRANT

SUBSCRIBED AND SWORN TO before me
This 4th day of June, 1999 } SS

Signature *Danielle E. Curtis*

Danielle E. Curtis
Name (Typed or Printed)



(This area for official notarial seal)

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY
Western Title Company, Inc.
AND WHEN RECORDED MAIL TO

Name WESTERN TITLE COMPANY, INC.
Street Address ATTN: I.C. DEPT.
City, State
Zip
Order No. 81350DEC

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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RECORDER
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