

**IMPORTANT NOTICE
NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN THAT: PROFESSIONAL LENDERS ALLIANCE, LLC

is duly appointed Trustee under a Deed of Trust dated 12/16/96, executed by
ARRON E. KING AND TRACEY J. KING, HUSBAND AND WIFE AS JOINT TENANTS
WITH RIGHT OF SURVIVORSHIP

as Trustor, to secure certain obligations in favor of HOMESIDE LENDING, INC., ATTN:
REINSTATEMENTS, C/O PROFESSIONAL LENDERS ALLIANCE, LLC, 5 HUTTON CENTRE
DRIVE, SUITE 1050, SANTA ANA, CA 92707 (714)432-7715 Ext. 251

under a Deed of Trust recorded on 12/20/96 as document no. 403364 in book 1296
page 3465 of Official Records in the Office of the Recorder of DOUGLAS County,
State of Nevada,

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not
been made of: THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE
01/01/99 AND ALL SUBSEQUENT INSTALLMENTS, TOGETHER WITH ALL LATE CHARGES,
ADVANCES TO SENIOR LIENS, INTEREST, INSURANCE, TAXES AND ASSESSMENTS.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said
Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed
of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare
all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property
to be sold to satisfy the obligations secured thereby.

DATE: 06/02/99
PROFESSIONAL LENDERS ALLIANCE, LLC
as Trustee

Kim Thorne
KIM THORNE, TRUSTEE SALE OFFICER

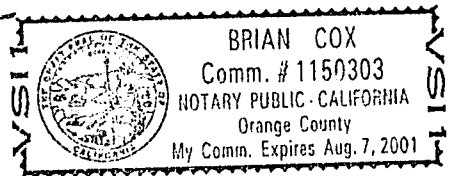
STATE OF ~~NEVADA~~ CALIFORNIA
COUNTY OF ORANGE

This instrument was acknowledged before me on 6/2/99 by KIM THORNE as
Trustee Sales Officer's of Professional Foreclosure Corporation.

WITNESS my hand and official Seal.

[Signature]
Notary Public in and for said County and State

LENDERS ALLIANCE, LLC



RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO
PROFESSIONAL LENDERS ALLIANCE, LLC
5 HUTTON CENTRE DRIVE, SUITE 1050
SANTA ANA, CA 92707

Attn: Foreclosure Department

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 JUN -7 P12:31

LINDA SLATER
RECORDER
PAID K2 DEPUTY

0469732

BK0699PG1398