

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE  
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

In the matter of the Deed of Trust made and executed Edward K. Rahe and Cathy D. Rahe, husband and wife as joint tenants, TRUSTORS and Americorp Financial, Inc., as duly authorized TRUSTEE.

SAID Deed of Trust is dated May 28, 1997 and recorded December 3, 1997 as Document No. 0427714, Book 1297 Pages 0995-1001 of Official Records in the Office of the County Recorder of Douglas County, Nevada, securing among other obligations, one note(s) in the amount of \$50,000.00 in favor of Norwest Bank Nevada, F.S.B. now Norwest Bank Nevada, NA.

NOTICE IS HEREBY GIVEN that the breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default(s) in the payment of the principal and interest due on November 15, 1998.

There is now owing and unpaid upon said note the principal sum of \$39,360.79 plus arrearages now owing and unpaid through June 15, 1999 in the amount of \$7,763.31 principal and interest, plus any late charges, taxes and/or miscellaneous fees hereafter incurred.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust are immediately due and payable, and notice is hereby given of the election of the undersigned to cause TRUSTEE to sell the property described in the Deed of Trust in the manner provided therein; and

NOTICE IS FURTHER HEREBY GIVEN that the beneficiary has heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

June 11, 1999

NORWEST BANK NEVADA, N.A.

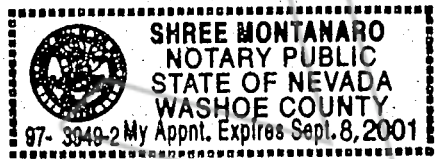
By: Paul Lathrop  
Paul Lathrop  
LST Manager

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STATE OF NEVADA        )  
                                  ) ss.  
COUNTY OF WASHOE    )

On this 11th day of June, 1999 personally appeared before me, Paul Lathrop, known to me to be the person who executed the foregoing instrument, or proved to be the same based upon the presentation of satisfactory evidence, and who acknowledged that he/she executed the same freely and voluntarily and for the uses and purposes therein stated.

Shree Montanaro  
Notary Public



SPACE BELOW FOR RECORDER'S USE

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When recorded mail to:

AMERICORP FINANCIAL, INC.  
MS 8579  
P. O. Box 11070  
Reno, Nevada 89510

REQUESTED BY  
**FIRST AMERICAN TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER  
\$ 8.00 PAID to DEPUTY