

Order No. 204330 MTO
Escrow No. 98-02723 FC

WHEN RECORDED, MAIL TO:

First American Title Company
P.O.Box 531
Reno, NV 89504
Attn: Sharon L. Ford

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RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA do(es) hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on September 28, 1998, in Book 998, Official Records, at Page 5784, as Document No. 0450474, Douglas County, Nevada, records;

The DEED OF TRUST affected by said notice was recorded on April 29, 1996, in Book 496, Official Records, at Page 5229, as Document No. 386424, Douglas County, Nevada, records, executed by DENNIS L. JOHNSON and JOYCE R. JOHNSON, husband and wife, as Trustor.

Dated June 22, 1999

FIRST AMERICAN TITLE COMPANY OF NEVADA

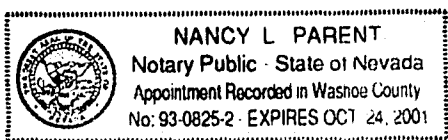
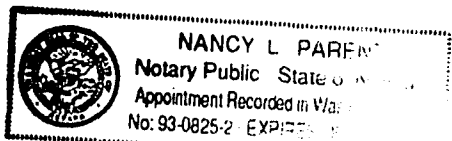
By: Sharon L. Ford
Sharon L. Ford, Vice president

STATE OF NEVADA)
County of Washoe)
: ss.

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On June 22, 1999 personally appeared Sharon L. Ford before me, a Notary Public, who acknowledged that s he executed the above instrument.

Nancy L. Parent
Notary Public



REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
PAID 7.00 DEPUTY
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