

RECORDATION REQUESTED BY:
SierraWest Bank
P.O. Box 61000
Truckee CA 96160-9010

WHEN RECORDED MAIL TO:
✓ SierraWest Bank
P.O. Box 61000
Truckee CA 96160-9010
Attn: Gayle Guiragossian/Dept 36

3500037500

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ASSIGNMENT OF ASSIGNMENT OF RENTS

This ASSIGNMENT OF ASSIGNMENT OF RENTS is executed by and between SIERRAWEST BANK (referred to as "Assignor" or "Beneficiary"), whose address is P.O. Box 61000, Truckee CA 96160 and HSBC Bank USA, as Trustee (referred to as "Assignee"), whose address is 140 Broadway, 12th Floor, New York NY 10005.

This Assignment concerns that certain Assignment of Rents executed by David R. Thomas and Judith K. Thomas, Husband and Wife as Joint Tenants, as Grantor with SIERRAWEST BANK as Lender, and recorded on 4/16/98, in Book/Reel 0498, at Page/Image 2960, Series/Doc Number 0437429 in the Official Records of DOUGLAS County, State of NEVADA (the "Assignment of Rents").

REAL PROPERTY DESCRIPTION: Legal description as per the above referenced Assignment of Rents is as set forth in Exhibit "A" attached hereto.

For valuable consideration, the receipt of which is hereby acknowledged, Assignor hereby assigns and conveys to Assignee, its successors and assigns, without recourse, in its capacity as trustee under that certain Pooling and Servicing Agreement relating to SWB Business Loan Backed Certificate, Series 1999-1, all of Assignor's right, title, and interest in and to the above described Assignment of Rents, together with all Assignor's right, title and interest in the Promissory Note or Notes (or other credit agreements) secured by the Deed of Trust.

IN WITNESS WHEREOF, ASSIGNOR HAS EXECUTED THIS ASSIGNMENT OF ASSIGNMENT OF RENTS AS OF 5-18-99.

ASSIGNOR: SIERRAWEST BANK, a California Banking Corporation

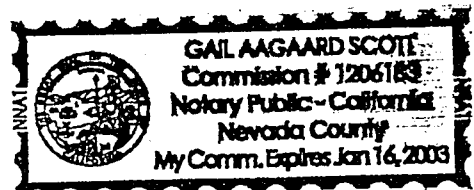
By: Gayle S. Guiragossian
Gayle S. Guiragossian
Its: Assistant Vice President

STATE OF CALIFORNIA)
COUNTY OF NEVADA)

On 18 May 1999, before me, a notary public in and for said state, personally appeared Gayle S. Guiragossian, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person(s), or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.
Gail Aagaard Scott
Notary Public in and for said State

Ref: \\market\second\sec19991.wpd\assign1.sec



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EXHIBIT "A"

LEGAL DESCRIPTION

Order No.: 98051146

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

Parcel 1 as shown on the Parcel Map for Sierra View Enterprises filed for record in Book 992 at Page 254 as Document No. 287403, Official Records of Douglas County, Nevada.

Except Therefrom: all that portion of said parcel located along the northeasterly boundary line of said parcel as described in Deed recorded August 11, 1992, in Book 892, Page 1434, as Document No. 285622, Official Records of Douglas County, Nevada.

Together with all that portion of parcel 2 as shown on aforesaid Parcel map described as follows:

Commencing at the Southwesterly corner common to said parcels 1 and 2 which point is the TRUE POINT OF BEGINNING; thence along the Southwesterly line of said Parcel 2 South 45°59'05" East a distance of 142.47 feet; thence leaving said line North 44°26'06" East a distance of 220.66 feet to a point on the Southwesterly right-of-way line of Highway 395 as described in Deed filed for record in Book 892 at Page 1434, as Document No. 285622, Official Records of Douglas County, Nevada; thence along said right-of-way line North 45°32'00" West a distance of 142.35 feet to a point on the line between said Parcels 1 and 2; thence along said line South 44°28'00" West a distance of 219.30 feet to the TRUE POINT OF BEGINNING.

Said premises further imposed as Adjusted Parcel 1 on that certain Record of Survey recorded May 16, 1994, Book 594, Page 2760, Document No. 337648, Official Records.

NEW APN 1220-10-601-002 OLD APN 27-200-26

REQUESTED BY
Sierravest Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
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