WHEN RECORDED, return to:

Katherine O. Smith 645 Harbin Lane Reno, NV 89509-8100

APN: 052-50-09- 05-2-50-090 Guico, Russell, Gallagher + Filler 100 W. Liberty Street, #800 RENO, NV 89501

R.P.T.T. \$ #8 GRANT, BARGAIN AND SALE DEED

THIS GRANT, BARGAIN AND SALE DEED is made this 28 day of June, 1999, by KATHERINE O'LEARY SMITH, an widow (hereinafter referred to as "Grantor"), and KATHERINE O. SMITH, as Trustee of the KATHERINE O. SMITH RESIDENTIAL TRUST dated June 28, 1999 (hereinafter referred to as "Grantee").

WITNESSETH:

That Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, by these presents, Grant, Bargain and Sell unto Grantees, their successors and assigns forever, all that certain real property situate, lying and being in the County of Douglas, State of Nevada and more particularly described as:

Lot numbered Six (6), as the same is laid down, delineated and numbered upon a certain map entitled "AMENDED PLAT OF THE ELKS SUBDIVISION, LAKE TAHOE, NEV." filed in the office of the County Recorder of said County of Douglas, January 5, 1928.

TOGETHER with all and singular tenements, hereditaments, and appurtenances thereunto belonging or in anyway appertaining, reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all water and water rights, ditch and ditch rights, reservoir and reservoir rights appurtenant thereto.

0471319 BK0699PG5982 TO HAVE AND TO HOLD, all and singular, the said premises together with the appurtenances, unto Grantees, and their successors and assigns forever.

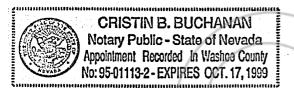
Ratherine O'Leory Smith

STATE OF NEVADA

SS.

COUNTY OF WASHOE

On the day of June, 1999, personally appeared before me, a Notary Public in and for said County and State, KATHERINE O'LEARY SMITH, who acknowledged to me that she had executed the foregoing document.



Wiston D. Duckonon

Guild Russelletuls

THE OFFICIAL RECORDS OF
DOUGLAS CO.: HEVADA

99 JUN 29 P2:23

0471319 BK0699PG5983 LINDA SLATER
RECORDER
SPAID DEPUTY