

WHEN RECORDED MAIL TO:

Mr. and Mrs. Delbert Grandstaff
Post Office Box 2222
Genoa, Nevada 89411

R.P.T.T. \$ # 8

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That MARIE V. MOHR-GRANDSTAFF and DELBERT E. GRANDSTAFF, wife and husband as joint tenants with right of survivorship, in consideration of \$10, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to DELBERT EMERY GRANDSTAFF, JR. and MARIE VIRGINIA MOHR-GRANDSTAFF as trustees of THE DELBERT EMERY GRANDSTAFF, JR. AND MARIE VIRGINIA MOHR-GRANDSTAFF TRUST dated February 9, 1998, and to the assigns of such Grantee forever, all that real property situated in Douglas County, State of Nevada, bound and described as follows:

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/2142nd interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57° 32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80° 00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

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(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the

James M. O'Reilly, Attorney at Law

3321 North Buffalo Drive, Suite 200, Las Vegas, Nevada 89129 (702) 477-7517

1463 Highway 395 North, Suite 102, Gardnerville, Nevada 89410-8968 (775) 782-3647

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office of the Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 044993, and subject to said Declaration; with the exclusive right to use said interest for one Use Period every other year in even-numbered years in accordance with said Declaration.

A Portion of APN 17-212-05.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, and any reversions, remainders, rents, issues or profits thereof.

Witness my hand and seal this 30 day of June, 1999.

Marie V. Mohr-Grandstaff
MARIE V. MOHR-GRANDSTAFF

Witness my hand and seal this 30 day of June, 1999.

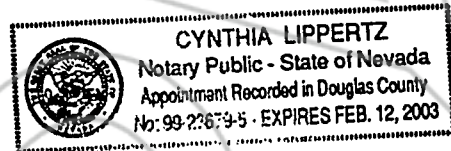
Delbert E. Grandstaff Jr
DELBERT E. GRANDSTAFF

STATE OF NEVADA)
 : ss
COUNTY OF DOUGLAS)

On June 30, 1999, before me, the undersigned, a Notary Public in and for the County of Douglas, State of Nevada, duly commissioned and sworn, personally appeared MARIE V. MOHR-GRANDSTAFF, known to me to be the person whose name is subscribed to the within instrument, and who acknowledged to me that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Cynthia Lippertz

Notary Public

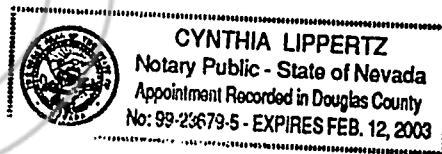


STATE OF NEVADA)
 : ss
COUNTY OF DOUGLAS)

On June 30, 1999, before me, the undersigned, a Notary Public in and for the County of Douglas, State of Nevada, duly commissioned and sworn, personally appeared DELBERT E. GRANDSTAFF, known to me to be the person whose name is subscribed to the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Cynthia Lippertz

Notary Public



Mail Tax Statements To:

Mr. and Mrs. Delbert Grandstaff
Post Office Box 2222
Genoa, Nevada 89411

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1463 Highway 395 North, Suite 102, Gardnerville, Nevada 89410-8968 (775) 782-3647

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COPY

REQUESTED BY
James O'Reilly
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$10⁰⁰ PAID 2 DEPUTY