

DEED OF TRUST

THIS DEED OF TRUST, made this 2ND day of JULY, 19 99

between KENNETH W. LAUER AND LOIS H. LAUER, HUSBAND & WIFE (hereinafter called GRANTOR or TRUSTOR),

whose mailing address is 3409 PANORAMA DR S. LAKE TAHOE, CA 96155

and FIRST CENTENNIAL TRUST COMPANY OF NEVADA (hereinafter called Trustee),

and C. ANDREW NIELSEN (hereinafter called BENEFICIARY).

WITNESSETH: That WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of ONE HUNDRED EIGHTY-TWO THOUSAND FOUR HUNDRED SIXTY THREE & 00/100 DOLLARS (\$ 182,463.00) and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE, for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter be advanced for the account N/A of Trustor by Beneficiary with interest thereon.

TRUSTOR irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in DOUGLAS County Nevada described as: (Set forth legal description and commonly known street address, if known)

LOT S1A, OF LAKE VILLAGE UNIT NO. 2-D, ACCORDING TO THE OFFICAL MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON JUNE 5, 1972, AS FILE NO. 59803 IN BOOK 101, PAGE 277, OF MAPS

KNOWN AS: 105A^{No.} RUBICON CIR. ZEPHYR COVE, NV. 89446

ASSESSORS PARCEL NO. 07-082-55

TOGETHER WITH all appurtenances in which Trustee has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. The following covenants Nos. 1,2,3,4,5,6,7,8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust, EXCEPT ONLY that the amounts agreed upon by the parties to this instrument with respect to covenants Nos. 2,4 and 7 incorporated by reference of such trusts and agreements is respectively as follows: Covenant No.2 \$ 500.00; Covenant No. 4, 100 %; Covenant No. 7 100 %. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated in this Deed of Trust.

THE UNDERSIGNED TRUSTOR REQUESTS that a copy of any notice of default and any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

IN WITNESS WHEREOF, Grantor has executed this instrument.

In Witness Whereof, I/We have hereunto set my hand/our hands this 2ND day of JULY, 19 99

Kenneth W. Lauer (Signature)

Lois H. Lauer (Signature)

KENNETH W. LAUER (Print or type name here)

LOIS H. LAUER (Print or type name here)

STATE OF NEVADA } COUNTY OF DOUGLAS }

On this 1ST day of JULY, 19 99 personally appeared before me, a Notary Public

KENNETH W. LAUER AND LOIS H. LAUER

personally known to me to be the person(s) whose name(s) is subscribed to the above instrument who acknowledged that they executed the instrument

Witness my hand and official seal

Carolyn Mcintosh (Notary Public)



RECORDING REQUESTED BY AND MAIL TO

NAME C. ANDREW NIELSEN ADDRESS P.O. Box 11256 CITY/ST/ZIP ZEPHYR COVE, NV 89448

If applicable mail tax statements to

NAME ADDRESS CITY/ST/ZIP SAME

SPACE BELOW THIS LINE FOR RECORDERS USE ONLY

REQUESTED BY FIRST CENTENNIAL TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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LINDA SLATER RECORDER PAIDK DEPUTY