

ASSIGNMENT AND TRANSFER OF LIEN

27-005

THE STATE OF TEXAS §
COUNTY OF DOUGLAS §

ss: KNOW ALL MEN BY THESE PRESENTS:

1779068 4317

That STERLING CAPITAL MORTGAGE COMPANY, a Texas Corporation acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of HARRIS, and State of TEXAS, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by X, its successors and assigns, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by ROBERT S HARDY, a married man and payable to the order of STERLING CAPITAL MORTGAGE COMPANY, a Texas Corporation in the sum of \$ 352,500.00 dated July 15, 1998 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Deed of Trust of even date therewith executed by ROBERT S HARDY, a married man

to RON HARPOLE, Trustee duly recorded in Clerk's File Number 044931 Volume DOUGLAS, Page DOUGLAS County, Texas, and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in DOUGLAS County, Texas to wit: Record Date 7-21-98

THAT CERTAIN REAL PROPERTY DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE FOR ALL PURPOSES.

* THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE One First National Plaza, Suite 0126, Chicago, Illinois 60670-0126

EXECUTED without recourse on the undersigned, to be effective on 21st day of July, 1998.

STERLING CAPITAL MORTGAGE COMPANY

By: Vernet L. Featherston Assistant Vice President

THE STATE OF TEXAS §
COUNTY OF HARRIS §

This instrument was acknowledged before me this 21st day of July, 1998 by Vernet Featherston - Assistant Vice President of STERLING CAPITAL MORTGAGE COMPANY, a Texas Corporation, on behalf of said Corporation.

(Seal) KATHY THORP MY COMMISSION EXPIRES August 27, 1999

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS My Commission Expires:

HARPOLE & ASSOCIATES, P.C. 13100 NORTHWEST FREEWAY, SUITE 205 HOUSTON, TX 77040 0472286

After Recording Return To: PEELLE MANAGEMENT CORPORATION ASSIGNMENT JOB #90603 P.O. BOX 1710 CAMPBELL, CA 95009-1710 1-408-866-6868

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1:

All that portion of Parcel "A" as shown on the Map of SKYLAND SUBDIVISION NO. 1, filed in the Office of the County Recorder of Douglas County, Nevada, on February 27, 1958, as Document no. 12967, described as follows:

COMMENCING at the Northwest corner of Lot 31 in said subdivision; thence along the Northerly and Westerly line of said Parcel A the following courses and distances: North 53°35'30" West, 57.63 feet; North 6°54'40" West, 33.24 feet; North 47°49' West 43.18 feet; South 34°52'30" West, 40.22 feet; South 54°02' West, 139.62 feet; and South 15°33' West, a distance of 34.00 feet to the TRUE POINT OF BEGINNING; thence along the Westerly and Southerly line of said Parcel A the following courses and distances: South 15°33' West, 85.57 feet; South 41°44'40" East, 87.12 feet; North 47°37'40" East 77.15 feet; thence South 45°21'00", East 60.10 feet; thence North 03°03'50" West, 101.73 feet; thence North 74°27'00" West, 134.30 feet to the POINT OF BEGINNING.

SUBJECT TO AND TOGETHER WITH a permanent easement for parking, ingress, egress and utility purposes over and including all that property described as Parcel 2 in the Deed from Ferdie Sievers, et ux, to Rudolph S. Gersick, et ux, recorded February 6, 1964 in Book 22, Page 135, Document no. 24368, Official Records of Douglas County, State of Nevada, and as adjudged in Judgement in the Second Judicial District Court of the State of Nevada in and for the County of Washoe, Case No. 309246 and recorded April 15, 1977 in Book 477, Page 784, Document no. 08491, Official Records of Douglas County, State of Nevada. Said easement is to be used jointly with the other owners of Parcel A of Skyland Subdivision No. 1, their heirs, successors, assigns, guests, and invitees.

"Excepting any portion of the above described property lying below the 6229.00 foot level of Lake Tahoe and also excepting any artificial accretions to said land waterward of said land or natural ordinary high water or, if lake level has been artificially lowered. Excepting any portion below such elevation as may be established as the boundary by boundary line agreement with the State or by quiet title action in which the State is a party".

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PARCEL 2:

TOGETHER WITH a non-exclusive right-of-way for access to the waters of Lake Tahoe and for beach and recreational purposes as set forth in Deed recorded February 5, 1960, in Book 1, Page 268, File No. 15573, Official Records.

COPY

REQUESTED BY
Peelle Mgmt Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ 9.00 PAID KL DEPUTY