

J.G.

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

RECEIVED

APR 09 1999

DAD

CONSOLIDATED RECONVEYANCE COMPANY
24011 VENTURA BLVD., SECOND FLOOR
CALABASAS, CA 91302

81119786

TS # 48281-TG4 - LOAN # 2894236

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

SUBSTITUTION OF TRUSTEE

WHEREAS, LORAN D. COVINGTON AND REBECCA JEAN COVINGTON HUSBAND AND WIFE AS JOINT TENANTS was the original Trustor, FIRST AMERICAN TITLE COMPANY OF NEVADA was the original Trustee, and PACIFIC GUARANTEE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION was the original Beneficiary under that certain Deed of Trust dated April 24, 1998 and recorded on May 4, 1998 as Instrument # 0438857 in book 0598 on page 0485 of Official Records in the Office of the County Recorder of DOUGLAS County, NEVADA, AND

WHEREAS, the undersigned is the present Beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes ICI FUNDING CORPORATION, 24011 VENTURA BLVD., SECOND FLOOR, CALABASAS, CA 91302 (818)876-8444 as Trustee under said Deed of Trust. Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

APR 02 1999

Dated: ~~03/22/1999~~

BANKERS TRUST COMPANY OF CALIFORNIA, N.A., AS TRUSTEE UNDER THE INDENTURE RELATING TO IMPAC SECURED ASSETS CORP., COLLATERALIZED ASSET BACKED NOTES, SERIES 1998-2

[Signature]
Mark J. Kelly
Assistant Secretary
State of California)
County of Orange)

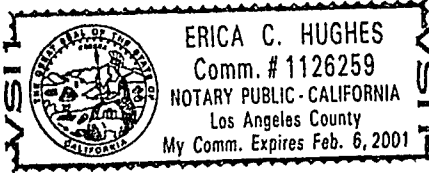
[Signature]
David M. Arnold
Assistant Vice President

SEAL

APR 02 1999
On ~~03/22/1999~~, before me Erica C. Hughes, a Notary Public in and for said County and State, personally appeared David M. Arnold + Mark J. Kelly personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Erica C. Hughes



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AFFIDAVIT

State of California)
)
County of Los Angeles)

I am a Citizen of the Unites States, a resident of the county aforesaid and over the age of 18 years.

On the 12th day of July, 1999 I personally deposited in the United states mail by certified mail, a copy of the attached Notice of Trustee's Sale, TS # 48281-164

A copy of the attached Substitution of Trustee has also been mailed, prior to the recording thereof in the manner provided in Section 2924B of the civil Code of the State of California, to all persons to whom a copy of Notice of Default would be required to be mailed by the provisions of such section.




AFFIANT - ARMAND C. SAUCEDO

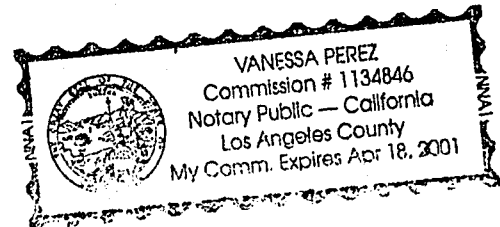
State of California)
County of Los Angeles)

On 7-12-99, before me, VANESSA PEREZ, personally appeared ARMAND C. SAUCEDO____ personally known to me (or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



VANESSA PEREZ - NOTARY



REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 JUL 13 P12:09

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LINDA SLATER
RECORDER

\$ ^{9.00} PAID *KZ* DEPUTY