

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

CONSOLIDATED RECONVEYANCE COMPANY
24011 VENTURA BLVD., SECOND FLOOR
CALABASAS, CA 91302

81119756

TS # 48281-TG4

LOAN # 2894236

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

YOU ARE IN DEFAULT UNDER A DEED OF TRUST DATED 04/24/1998. UNLESS YOU TAKE ACTION TO PROTECT YOUR PROPERTY, IT MAY BE SOLD AT PUBLIC SALE. IF YOU NEED AN EXPLANATION OF THE NATURE OF THE PROCEEDING AGAINST YOU, YOU SHOULD CONTACT A LAWYER.

NOTICE OF TRUSTEE'S SALE UNDER DEED OF TRUST

Notice is hereby given that ICI FUNDING CORPORATION as trustee, or successor trustee, or substituted trustee pursuant to the Deed of Trust executed by LORAN D. COVINGTON AND REBECCA JEAN COVINGTON HUSBAND AND WIFE AS JOINT TENANTS and recorded on May 4, 1998 as Instrument # 0438857 in book 0598 on page 0485 of Official Records in the office of the County Recorder of DOUGLAS County, NEVADA and pursuant to the Notice of Default and Election to Sell thereunder recorded on March 25, 1999 as Instrument # 464202 in book --- on page --- of said Official Records, will **Sell on 08/04/1999 at 1:00 P.M. AT THE 8TH STREET ENTRANCE TO THE COUNTY COURTHOUSE, 1616 EIGHTH STREET, , MINDEN, NV** at public auction, to the highest bidder for cash (payable at the time of sale in lawful money of the United States,) all right, title, and interest, conveyed to and now held by it under said Deed of Trust in the property situated in said County and State and described as follows:

LOT 38, IN BLOCK B, OF FIRST ADDITION OF KINGSBURY HEIGHTS SUBDIVISION ACCORDING TO THE MAP THERE OF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY NEVADA, ON AUGUST 26, 1964.

APN:07-234-10

TRUSTEE IS SELLING PROPERTY "AS IS, WHERE IS"

The street address and other common designation, if any, of the real property described above is purported to be:

180 KINGSBURY CIRCLE, STATELINE, NV 89449

The undersigned Trustee disclaims any liability for any incorrectness of the street address and other common designation, if any, shown herein.

The total amount of the unpaid balance of the obligation secured by the property to be sold and reasonable estimated costs, expenses and advances at the time of the initial publication of the Notice of sale is: \$652,884.69

In addition to cash, the Trustee will accept a cashier's check drawn on a state or national bank, a check drawn by a state or federal credit union or a check drawn by a state or federal savings and loan association, savings association or savings bank specified in Section 5102 of the Financial Code and authorized to do business in this state. In the event tender other

NOTICE OF TRUSTEE'S SALE UNDER DEED OF TRUST

than cash is accepted, the Trustee may withhold the issuance of the Trustee's Deed until funds become available to the payee or endorsee as a matter of right.

This is an attempt to collect a debt and any information obtained will be used for that purpose.

Said sale will be made, but without covenant or warranty, express or implied regarding title, possession or encumbrances, to satisfy the indebtedness secured by said Deed, advances thereunder, with interest as provided therein, and the unpaid principal of the note secured by said deed with interest thereon as provided in said Note, fees charges and expenses of the trustee and of the trusts created by said Deed of Trust. This sale does not include the right to obtain any accrued rents that are collateral for the obligations secured by the deed of trust, whether or not sequestered, collected, or in the possession of a receiver, debtor-in-possession, the beneficiary or any other person.

ICI FUNDING CORPORATION, AS TRUSTEE
BY: CONSOLIDATED RECONVEYANCE COMPANY,
A DIVISION OF CHICAGO TITLE INSURANCE COMPANY,
AS AGENT
24011 VENTUA BLVD., 2ND FLOOR
CALABASAS, CA 91302 (818) 876-8430

Dated: 07/07/1999


BY: ARMAND C. SAUCEDO
TRUSTEE SALE OFFICER AUTHORIZED SIGNOR

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

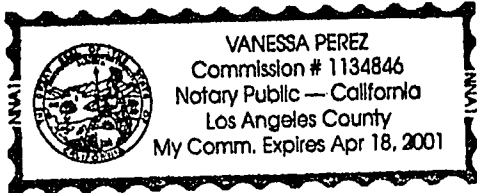
State of CALIFORNIA

County of LOS ANGELES

On JULY 7, 1999 before me, VANESSA PEREZ
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared ARMAND C. SAUCEDO
Name(s) of Signer(s)

personally known to me – OR – proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

[Handwritten Signature]
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

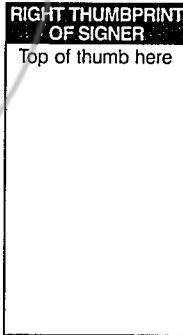
Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer(s)

Signer's Name: _____

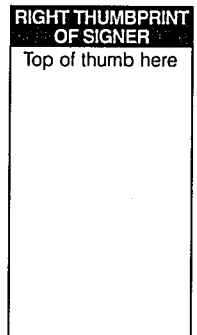
- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing:

Signer's Name: _____

- Individual
- Corporate Officer
Title(s): _____
- Partner — Limited General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer Is Representing:

0472489

BK0799PG2494

COPY

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 JUL 15 P12:29

0472489

BK0799PG2495

LINDA SLATER
RECORDER
\$ 10⁵⁰ PAID *12* DEPUTY