

A.P. No. 03-191-06

Escrow No. 1999-10786KJP

After recording, mail Grant Deed
and all future tax statements to:
William B. Ledbetter, Jessica L.
Ledbetter and Kirk B. Ledbetter,
Co-Trustees
Post Office Box 128
Stateline, Nevada 89449

NO. 1

R.P.T.T. \$ 16,250.00 **GRANT, BARGAIN AND SALE DEED**

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, WILLIAM B. LEDBETTER, a widower ("Grantor"), does hereby GRANT, BARGAIN AND SELL to WILLIAM B. LEDBETTER, JESSICA L. LEDBETTER and KIRK B. LEDBETTER, as Co-Trustees of the Ledbetter Marital Trust dated October 1, 1997, established pursuant to subparagraphs A.1 and B. of Article VI under the Will of Beverlee A. Ledbetter ("Grantees"), Post Office Box 128, Stateline, Nevada 89449, all that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL 1

That portion of the Southwest $\frac{1}{4}$ of Section 34, Township 14 North, Range 18 East, M.D.B.&M., described as follows:

That portion of the North $\frac{1}{2}$ and the North $\frac{1}{2}$ of the South $\frac{1}{2}$ of Tract No. 2 of Lot 3 of Section 34, Township 14 North, Range 18 East, of M.D.B.&M., that is situate West of the present West line of U.S. Highway 50.

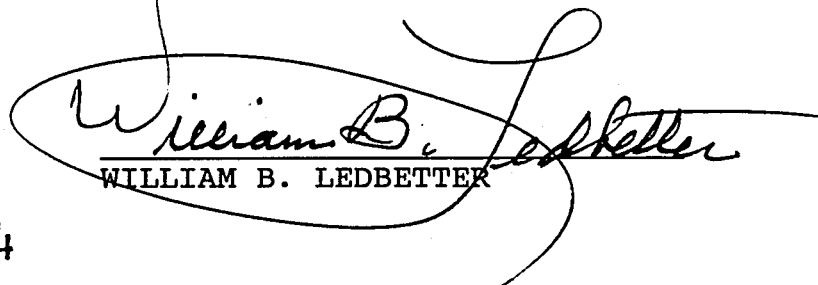
PARCEL II

Together with all that land lying Westerly of the above described Parcel 1 to the Low Water Line at elevation 6.223.0 feet, Lake Tahoe Datum, in accordance with NRS 321.595.

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TOGETHER with all tenements, hereditaments and appurtenances, water and water rights, easements, rights-of-way, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

DATED this 29th day of June, 1999.


WILLIAM B. LEDBETTER

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STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On the 29 day of June, 1999, before me, a Notary Public in and for said state, personally appeared WILLIAM B. LEDBETTER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Sandy Dombrowski

Notary Public



REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ 8.00 PAID ks DEPUTY