After recording, mail Quitclaim Deed and all future tax statements to: William B. Ledbetter, Jessica L. Ledbetter and Kirk B. Ledbetter, Co-Trustees Post Office Box 128 Stateline, Nevada 89449

RPTT'S #3

WATER RIGHT OUITCLAIM DEED

THIS WATER RIGHTS QUITCLAIM DEED is made this 29 day of June, 1999, by and between WILLIAM B. LEDBETTER, a widower ("Grantor"), does hereby RELEASE AND FOREVER QUITCLAIM to WILLIAM B. LEDBETTER, JESSICA L. LEDBETTER and KIRK B. LEDBETTER, as Co-Trustees of the Ledbetter Marital Trust dated October 1, 1997, established pursuant to subparagraphs A.1 and B. of Article VI under the Will of Beverlee A. Ledbetter ("Grantees"), Post Office Box 128, Stateline, Nevada 89449, quitclaims all that right title and interest of the undersigned in and to the following water rights which are on file in the Nevada State Engineer's Office; to wit:

WITNESSETH:

Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to it by Grantees, does hereby release and forever quitclaims unto the Grantees as follows:

- 1. Permit 54217 for 0.50 cfs in an amount not to exceed 730,000 gallons annually; and
- 2. Permit 61607, for 0.0048 cfs, in an amount not to exceed 2.00 acre-feet annually.

APN 03-191-06

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

IN WITNESS WHEREOF, Grantor has hereunto set his hand the day and year first above written.

WILLIAM B. LEDBETTER

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STATE OF NEVADA))ss. COUNTY OF DOUGLAS)

On the 29 day of June, 1999, before me, a Notary Public in and for said state, personally appeared WILLIAM B. LEDBETTER, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Sandy Dombrowski Notary Bublic



FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO.. NEVADA

'99 JUL 16 P3:32

0472646 BK0799PG2922 LINDA SLATER
RECORDER
PAID L DEPUTY