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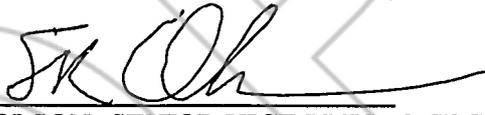
**NEVADA SUBSTITUTION OF TRUSTEE  
AND DEED OF RECONVEYANCE**

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, the Owner and Holder of the Note secured by the Deed of Trust (hereinafter "Security Instrument") dated 10/10/1997, made by MARK F GUNDRUM, A SINGLE MAN as Trustor, to FUNDERS MORTGAGE CORP as Trustee, for the benefit of FUNDERS MORTGAGE CORP as Beneficiary, which Security Instrument was recorded on 10/20/1997, A.D., in the Office of the County Recorder of DOUGLAS County, State of NEVADA in Book 1097 Page 3816 as Document No. 0424404 hereby substitutes PRINCIPAL RESIDENTIAL MORTGAGE, INC., as Trustee in lieu of the above named Trustee under said Security Instrument.

PRINCIPAL RESIDENTIAL MORTGAGE, INC. hereby accepts said appointment as Trustee under said Security Instrument and, as successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Security Instrument, does hereby reconvey to the present holders of equitable title to said real property, but without warranty, express or implied, all the estate, title and interest now held by it under said Security Instrument.

IN WITNESS WHEREOF, said Owner and Holder has caused this instrument to be executed by its duly authorized officer June 15, 1999, A.D.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.  
{ "Owner and Holder" and "Trustee" }

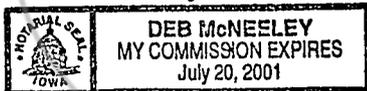
By:   
S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING



STATE OF Iowa )  
                          ) SS:  
COUNTY OF Polk )

On June 15, 1999 before me, the undersigned, a Notary Public in and for said State, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



SIGNATURE 

**THIS INSTRUMENT PREPARED BY:**  
Stephen G. Gallaher, Counsel  
Principal Residential Mortgage, Inc.  
**WHEN RECORDED MAIL TO:**  
Principal Residential Mortgage, Inc.  
ATTN: Release H-9  
711 High St, Des Moines, IA 50392-0665

REQUESTED BY  
FIRST AMERICAN TITLE CO.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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LINDA SLATER  
RECORDER

10.00 PAID  DEPUTY