

1999-14312 TCM

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SELL OF REAL PROPERTY UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN THAT: EXECUTIVE TRUSTEE SERVICES, INC. is the duly appointed Trustee under a Deed of Trust dated 7/15/93, executed by **DALE BRUCE BANNING**, as trustor in favor of **SILVER SIERRA MORTGAGE, INC., A NEVADA CORPORATION**, recorded 7/26/93, under instrument no. 313423, in book 0793, page 4951, of Official Records in the office of the County recorder of **DOUGLAS**, County, Nevada securing, among other obligations.

One note(s) for the Original sum of \$150,000.00, that the beneficial interest under such Deed of Trust and the obligations secured hereby are presently held by the undersigned; that a breach of and default in the obligations for which such Deed of Trust is security has occurred or that payment has not been made of:

INSTALLMENT OF PRINCIPAL AND INTEREST PLUS IMPOUNDS AND / OR ADVANCES WHICH BECAME DUE ON 2/1/99 PLUS LATE CHARGES, AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST, BALLOON PAYMENTS, PLUS IMPOUNDS AND/OR ADVANCES AND LATE CHARGES THAT BECOME PAYABLE.

That by reason thereof the present Beneficiary under such deed of Trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed of Trust above described. Section NRS 107.080 permits certain defaults to be cured upon the Payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustors's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring a court action to assert the nonexistence of a default or any other defense of Trustor to acceleration and Sale.

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T.S. No. : GM-46677-C
Loan No.:306518744

To determine if reinstatement is possible and the amount, if any, to cure the default, contact:

GMAC MORTGAGE CORPORATION
C/O Executive Trustee Services, Inc.
15455 San Fernando Mission Blvd., Suite 208
Mission Hills, California 91345

Phone: 818-361-4488

dated: July 19, 1999

EXECUTIVE TRUSTEE SERVICES, INC.

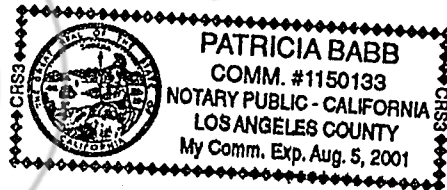
By: Marvell L. Carmouche
Marvell L. Carmouche

State of California } SS.
County of Los Angeles }

On July 19, 1999 before me, Patricia Babb Notary Public, personally appeared Marvell L. Carmouche personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Patricia Babb (Seal)
Patricia Babb



WHEN RECORDED MAIL TO:
EXECUTIVE TRUSTEE SERVICES, INC.
15455 SAN FERNANDO MISSION BLVD
SUITE #208
MISSION HILLS, CA 91345
Attn: Marvell L. Carmouche

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REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 JUL 20 P3:35

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LINDA SLATER
RECORDER
PAID 2 DEPUTY