

Recording Requested By:
Option One Mortgage

When Recorded Return To:

✓ Option One Mortgage
Attn: Reconveyance Dept
3 Ada
Irvine, CA 92618-

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Option One Mortgage Corporation #9553447 "PETERS" Lender ID:494/021011103 Escrow/Title:99080764 Douglas, Nevada
OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION AS ATTORNEY IN FACT FOR THE BANK OF NEW YORK, AS TRUSTEE OF AMRESKO RESIDENTIAL SECURITIES CORPORATION MORTGAGE LOAN TRUST 1997-3 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF SEPTEMBER 1, 1997 is the Owner and Holder of the Note secured by the Deed of Trust dated 05/09/1997, made by DANIAL L. PETERS A MARRIED MAN AS HIS SOLE AND SEPARATE PROPERTY, as Trustor, with PREMIER TRUST DEED SERVICES as Trustee, for the benefit of OPTION ONE MORTGAGE CORPORATION as Beneficiary, which said Deed of Trust was recorded on 05/19/1997 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0412799 Book 0597, Page 2983, wherein said Owner and Holder hereby substitutes OPTION ONE MORTGAGE CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 1399 Marlette Circle, Gardnerville, NV, 89410

IN WITNESS WHEREOF, OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION AS ATTORNEY IN FACT FOR THE BANK OF NEW YORK, AS TRUSTEE OF AMRESKO RESIDENTIAL SECURITIES CORPORATION MORTGAGE LOAN TRUST 1997-3 UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF SEPTEMBER 1, 1997 as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Option One Mortgage Corporation, A California Corporation as Attorney in Fact for the Bank of New York, as Trustee of AMRESKO Residential Securities Corporation Mortgage Loan Trust 1997-3 Under the Pooling and Servicing Agreement dated as of September 1, 1997

On 7/26/99 (DATE)

By: Tejinder K. Singh
TEJINDER K. SINGH, ASSISTANT SECRETARY

SEAL

OPTION ONE MORTGAGE CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

By OPTION ONE MORTGAGE CORPORATION as Trustee

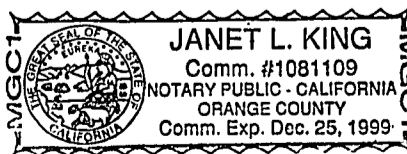
On 7/26/99 (DATE)

By: Rodney Smith
RODNEY SMITH, ASSISTANT SECRETARY

STATE OF California
COUNTY OF Orange

ON 7/26/99, before me, Janet L. King, a Notary Public in and for the County of Orange County, State of California, personally appeared Tejinder K. Singh, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Janet L. King
Janet L. King
Notary Expires: 12/25/1999 #1081109



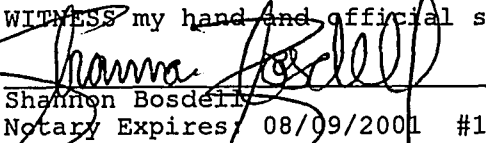
(This area for notarial seal)

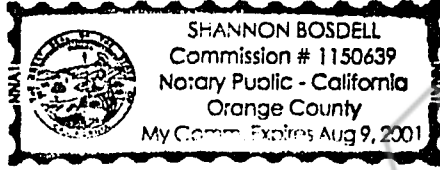
0473633

BK0899PG0147

STATE OF California
COUNTY OF Orange

ON 7/26/99, before me, Shannon Bosdell, a Notary Public in and for Orange County, in the State of California, personally appeared Rodney Smith, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Shannon Bosdell
Notary Expires: 08/09/2001 #1150639



(This area for notarial seal)

Option One Mortgage, 3 Ada, Irvine CA., 92618
LAC-19990625-0016 NVDOUGL DOUGLAS NV BAT: 389/9553447 KXNVSBR1

SEAL

COPY

REQUESTED BY
Option One mortgage
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

'99 AUG -2 A11 :26

0473633

BK0899PG0148

LINDA SLATER
RECORDER
\$11.00 PAID K2 DEPUTY