

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That MARGARET M. MORGENROTH

in consideration of \$ 10.00, lawful money of the United States of America, or other valuable consideration, the receipt of which is hereby acknowledged, does by these presents, Grant, Bargain, Sell and Convey to

MARGARET M. PATTERSON, a married woman as her sole and separate property

and to the heirs and assigns of such Grantee forever, all that real property situated in the unincorporated area, County of Douglas, State of Nevada, Bounded and described as follows:

Timeshare Week # 01-00615B

more completely described in EXHIBIT "A" attached hereto and made a part hereof.

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and any Declaration of Timeshare Covenants, Conditions and Restrictions of record.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and their assigns forever.

IN WITNESS WHEREOF, the Grantor(s) has executed this conveyance this 19th day of July, 1999

Margaret M. Morgenroth
MARGARET M. MORGENROTH

STATE OF NORTH CAROLINA)
COUNTY OF HENDERSON) ss

On July 19, 1999, personally appeared before me, a Notary Public, Margaret M. Morgenroth who acknowledged that she executed the above instrument.

Suzanne Hollins
Notary Public

MY COMMISSION EXPIRES JULY 15, 2000

The Grantor(s) declare(s):
Documentary transfer tax is \$ 00 # 3
() computed on full value of property conveyed, or
() computed on full value less liens and encumbrances of record.

Notary Seal

SEAL

SPACE BELOW FOR RECORDER'S USE

MAIL TAX STATEMENTS TO:

Ridge Sierra
P.O. Box 859
Sparks, NV 89432

WHEN RECORDED MAIL TO:

Margaret M. Patterson
Rt 5 Box 572
Hendersonville, NC 28792

0473859

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EXHIBIT "A"

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A timeshare estate comprised of:

PARCEL 1:

An undivided 1/102nd interest in and to that certain condominium estate described as follows:

(a) An undivided 1/8th interest as tenants in common, in and to the Common Area of Lot 4 of Tahoe Village Unit No. 3, as shown on map recorded December 27, 1983, as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the record of Survey of boundary line adjustment map recorded April 21, 1986, as Document No. 133713, Official Records of Douglas County, State of Nevada.

APN: 42-261-03

(b) Unit No. B2 as shown and defined on said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada.

PARCEL 2:

A non-exclusive easement for ingress and egress for use and enjoyment and incidental purposes over, on and through the Common Areas as set forth in said condominium map recorded as Document No. 93408, Official Records of Douglas County, State of Nevada, and as said Common Area is shown on the Record of Survey of boundary line adjustment map recorded as Document No. 133713, Official Records of Douglas County, State of Nevada.

PARCEL 3:

An exclusive right to the use of a condominium unit and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel 1 and Parcel 2 above, during ONE ALTERNATE use week ODD numbered years within the PRIME use season, as said terms are defined in the First Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for the Ridge Sierra, recorded as Document No. 134786, Official Records, Douglas County, State of Nevada (the "CC&R's"). The above-described exclusive and non-exclusive rights may be applied to any available unit the Ridge Sierra project during said "USE WEEK" in the above referenced "use season" as more fully set forth in the CC&R'S.

APN 42-261-03

REQUESTED BY
Margaret Morgenroth
IN/OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
\$ *800* PAID *K2* DEPUTY