

R.P.T.T. # 8

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ALAN N. TAYLOR and JOSEPHINE TAYLOR, husband and wife as community property with right of survivorship in consideration of \$ -0- the receipt of which is hereby acknowledged, do hereby Grant, Bargain, Sell and Convey to ALAN N. TAYLOR and JOSEPHINE TAYLOR, Trustees, or their successors in trust, under the TAYLOR FAMILY LIVING TRUST, dated February 26, 1999, and any amendments thereto, all that real property situate in the RIDGE TAHOE-TOWER, STATELINE, County of Douglas, State of Nevada, bounded and described as follows:

(SEE THE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF BY THIS REFERENCE FOR COMPLETE LEGAL DESCRIPTION)

APN: 40-370-26

Grantees' Address: 649 Goodwin Drive, Richardson, Texas 75081

Property Commonly Known As: The Ridge Tahoe - Tower, Stateline, Nevada 89449

Together with all tenements, hereditaments and appurtenances, thereto belonging or in anywise appertaining.

Witness our hands this 1st day of July, 1999.

Alan N. Taylor
ALAN N. TAYLOR

Josephine Taylor
JOSEPHINE TAYLOR

STATE OF TEXAS)
) SS.
COUNTY OF DALLAS)

ESCROW NO. _____ RECORDERS
ORDER NO. _____ INSTRUMENT NO.
WHEN RECORDED MAIL TO:
Alan N. Taylor and Josephine Taylor
649 Goodwin Dr., Richardson, TX 75081

On July 1, 1999 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ALAN N. TAYLOR and JOSEPHINE TAYLOR known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

Karen S. Spinger
Notary Public in and for said County and State

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A TIMESHARE ESTATE COMPRISED OF:

PARCEL 1:

AN UNDIVIDED 1/51ST INTEREST IN AND TO THAT CERTAIN REAL PROPERTY AND IMPROVEMENTS AS FOLLOWS:

A) AN UNDIVIDED 1/38TH INTEREST AS TENANTS INCOMMON, IN AND TO LOT 34 OF TAHOE VILLAGE UNIT NO. 3 AS SHOWN ON THE EIGHTH AMENDED MAP, RECORDED AS DOCUMENT NO. 156903 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA. EXCEPT THEREFROM UNITS 001 TO 038 AS SHOWN AND DEFINED ON THAT CERTAIN CONDOMINIUM PLAN RECORDED JUNE 22, 1987 AS DOCUMENT NO. 156903 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

B) UNIT NO. 026 AS SHOWN AND DEFINED ON SAID CONDOMINIUM PLAN.

PARCEL 2:

AN EXCLUSIVE RIGHT TO USE THE REAL PROPERTY KNOWN AS PARCEL "A" ON THE OFFICIAL MAP OF TAHOE VILLAGE UNIT NO. 3, RECORDED JANUARY 22, 1973, AS DOCUMENT NO. 63805, RECORDS OF SAID COUNTY AND STATE, FOR ALL THOSE PURPOSES PROVIDED FOR IN THE DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS RECORDED JANUARY 11, 1973, AS DOCUMENT NO. 63681, IN BOOK 173, PAGE 812 OF OFFICIAL RECORDS AND RECORDED JULY 2, 1976 AS DOCUMENT NO. 1472 IN BOOK 776, PAGE 87 OF OFFICIAL RECORDS.

PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS AND RECREATIONAL PURPOSES AND FOR THE USE AND ENJOYMENT AND INCIDENTAL PURPOSES OVER, ON AND THROUGH LOTS 29, 39, 40, AND 41 AS SHOWN ON TAHOE VILLAGE UNIT NO. 3 - SEVENTH AMENDED MAP, RECORDED APRIL 9, 1986 AS DOCUMENT NO. 133178 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA FOR ALL THOSE PURPOSES PROVIDED FOR IN THE FOURTH AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, RECORDED FEBRUARY 14, 1984, AS DOCUMENT NO. 96758 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, STATE OF NEVADA.

PARCEL FOUR:

(A) A NON-EXCLUSIVE EASEMENT FOR ROADWAY AND PUBLIC UTILITY PURPOSES AS GRANTED TO HARICH TAHOE DEVELOPMENTS IN DEED RE-RECORDED DECEMBER 8, 1981, AS DOCUMENT NO. 63026, BEING OVER A PORTION OF PARCEL 26-A (DESCRIBED IN DOCUMENT NO. 01112, RECORDED JUNE 17, 1976) IN SECTION 30, TOWNSHIP 13 NORTH RANGE 19 EAST, - AND -

(B) AN EASEMENT FOR INGRESS, EGRESS AND PUBLIC UTILITY PURPOSES, 32; WIDE, THE CENTERLINE OF WHICH IS SHOWN AND DESCRIBED ON THE SEVENTH AMENDED MAP OF TAHOE VILLAGE NO. 3,

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PARCEL FIVE:

THE EXCLUSIVE RIGHT TO USE A UNIT OF THE SAME UNIT TYPE AS DESCRIBED IN THE AMENDED DECLARATION OF ANNEXATION OF PHASE THREE ESTABLISHING PHASE FOUR, RECORDED ON JUNE 22, 1987, AS DOCUMENT NO. 156904 OF OFFICIAL RECORDS OF DOUGLAS COUNTY IN WHICH AN INTEREST IS HEREBY CONVEYED IN SUBPARAGRAPH (B) OF PARCEL ONE, AND THE NON-EXCLUSIVE RIGHT TO USE THE REAL PROPERTY REFERRED TO IN SUBPARAGRAPH (A) OF PARCEL ONE AND PARCELS TWO, THREE AND FOUR ABOVE FOR ALL OF THE PURPOSES PROVIDED FOR IN THE FOURTH AMENDED AND RESTATED DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS OF THE RIDGE TAHOE, RECORDED FEBRUARY 14 1984, AS DOCUMENT NO. 96758 OF OFFICIAL RECORDS OF DOUGLAS COUNTY, DURING ONE USE WEEK WITHIN THE "PRIME SEASON", AS SAID QUOTED TERM IS DEFINED IN THE AMENDED DECLARATION OF ANNEXATION OF PHASE THREE ESTABLISHING PHASE FOUR.

THE ABOVE DESCRIBED EXCLUSIVE RIGHTS MAY BE APPLIED TO ANY AVAILABLE UNIT OF THE SAME UNIT TYPE ON LOT 34 DURING SAID USE WEEK WITHIN SAID "USE SEASON".

TOGETHER WITH THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR APPERTAINING AND THE REVERSION AND REVERSIONS, REMAINDER AND REMAINDERS, RENTS, ISSUES AND PROFITS THEREOF.

SUBJECT TO ANY AND ALL MATTERS OF RECORD, INCLUDING TAXES ASSESSMENTS, EASEMENTS, OIL AND MINERAL RESERVATIONS AND LEASES IF ANY, RIGHTS, RIGHTS OF WAY, AGREEMENTS AND AMENDED AND RESTATED DECLARATION OF TIMESHARE COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED FEBRUARY 14, 1984, AS DOCUMENT NO. 96769, LIBER 294, PAGE 5202, OFFICIAL RECORDS OF DOUGLAS COUNTY, NEVADA, AND WHICH DECLARATION IS INCORPORATED HEREIN BY THIS REFERENCE AS IF THE SAME WERE FULLY SET FORTH HEREIN.

A PORTION OF APN: 40-370-26

REQUESTED BY
David Straus
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

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LINDA SLATER
RECORDER
900 PAID *12* DEPUTY