

**QUITCLAIM DEED**

In consideration of \$ 10,000

receipt of which is hereby acknowledged,

GENOA LAKES VENTURES comprised of Calvo Development LTD., a Nevada Corporation & E.C. Development, a Guam General Partnership

do hereby quitclaim to

JEROME S. GUTKIN & ANITA F. GUTKIN, husband and wife, as community property with right of Survivorship

the real property in the County of DOUGLAS, State of Nevada, described

as:  
APN 17-340-13

LOT 29, IN BLOCK F, AS SAID LOTS AND BLOCK ARE SET FORTH ON THE FINAL MAP ENTITLED GENOA LAKES PHASE 1, A PLANNED UNIT DEVELOPMENT, RECORDED MARCH 16, 1993, IN BOOK 393 OF OFFICAL RECORDS, AT PAGE 3260, DOUGLAS COUNTY, NEVADA AS DOCUMENT NO. 302137

THIS QUITCLAIM DEED IS BEING RECORDED FOR THE PURPOSE OF RELEASING THAT CERTAIN OPTION OF PURCHASE RECORDED JUNE 11, 1993, BOOK 693, page 2731 DOCUMENT NO. 309661, OFFICIAL COUNTY RECORDS OF DOUGLAS COUNTY, NEVADA

Dated: OCTOBER 26, 1998

GENOA LAKES VENTURE  
BY: [Signature]  
EDUARDO A. CALVO

~~XXXXXX~~ GUAM  
~~County of~~ AGANA

} ss.

On October 26, 1998

before me, the undersigned, a Notary Public in and for Guam  
~~and State~~, personally appeared

Eduardo A. Calvo

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal.

[Signature]  
My Commission Expires

**JENNIFER M. CRUZ**  
Notary Public  
655 S. Marine Drive, Suite 202  
Tamuning, Guam 96911  
In and for the Territory of Guam  
My Commission Expires Mar. 20, 2000

SEAL

REQUESTED BY  
WESTERN TITLE COMPANY, INC.  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

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BK0899PG2048

LINDA SLATER  
RECORDER  
PAID 10 DEPUTY