

Certificate of Trust

The undersigned Trustors and Trustees hereby certify the following:

1. This Certificate of Trust refers to the FAEHLING LIVING TRUST, dated July 2, 1999 under a revocable trust agreement executed on July 2, 1999 by JAMES E. FAEHLING and KAREN M. FAEHLING as Trustors.
2. The address of the Trustors is 3095 Knight Road, Reno, Nevada 89509.
3. The initial Trustees of the Trust are:

JAMES E. FAEHLING
KAREN M. FAEHLING
4. The present Trustees are:

JAMES E. FAEHLING
KAREN M. FAEHLING
5. Unless otherwise provided in our Trust Agreement, when either one or both of us are serving as Trustee under our Trust, that one or either of us may conduct business and act on behalf of our Trust without the consent of any other Trustees.
6. Our Trustees under our Trust Agreement are authorized to acquire, sell, convey, encumber, lease, borrow, manage and otherwise deal with interests in real and personal property in our Trust name. All powers of our Trustees are fully set forth in Article Fourteen of our Trust Agreement.
7. Our Trust has not been revoked and there have been no amendments limiting the powers of our Trustees over trust property.
8. No person or entity paying money to or delivering property to our Trustee shall be required to see to its application. All persons relying on this document regarding our Trustee(s) and their powers over trust property shall be held harmless for any resulting loss or liability from such reliance. A copy of this Certificate of Trust shall be just as valid as the original.

The undersigned certify that the statements in this Certificate of Trust are true and correct and that it was executed in the County of Washoe, Nevada on July 2, 1999.

Trustors:

James E. Faehling
JAMES E. FAEHLING

Karen M. Faehling
KAREN M. FAEHLING

Trustees:

James E. Faehling
JAMES E. FAEHLING

Karen M. Faehling
KAREN M. FAEHLING

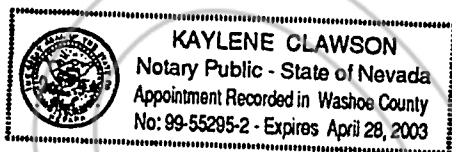
STATE OF NEVADA)
COUNTY OF WASHOE)

SS

This instrument was acknowledged before me on July 2, 1999 by JAMES E. FAEHLING and KAREN M. FAEHLING, Trustors and Trustees.

Kaylene Clawson
Notary Public

My Commission Expires: _____



Prepared by:
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Anderson & Dorn, Ltd.
A Professional Law Corporation
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EXHIBIT B
GRANT, BARGAIN, SALE DEED

APN: PTN 07-130-19
Kingsbury Crossing
Stateline, NV

That certain real property located in Douglas County, Nevada described as:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (The Real Property):

A portion of the North one-half of the Northwest one-quarter of Section 26, Township 13 North, Range 18 East, M.D.B. & M., described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 3, 1981, in Book 281, of Official Records at page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM THE REAL PROPERTY the exclusive right to use and occupy all of the Dwelling Units as defined in the "Declaration of Timeshare Use" as amended.

ALSO EXCEPTING FROM THE REAL PROPERTY AND RESERVING TO GRANTOR, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of the Declaration of Timeshare Use together with the right to grant said easements to others.

TOGETHER WITH THE EXCLUSIVE RIGHT TO USE AND OCCUPY an "Interval Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at Page 1341, as Document No. 76233, and amended by an instrument recorded April 20, 1983 in Book 483, at Page 1021, as Document No. 78917 and again amended by an instrument recorded July 20, 1983, in Book 783, at Page 1688, as Document No. 84425, and again amended by an instrument recorded October 14, 1983, in Book 1083, at Page 2572 as Document No. 89535, Official Records of the County of Douglas, State of Nevada, ("Declaration"), during a "Use Period", within the Low Season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the Common Areas as defined in the Declaration.

REQUESTED BY
UNITED TITLE OF NEVADA
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

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LINDA SLATER
RECORDER
3/10 PAID *Ka* DEPUTY

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EXHIBIT B