Order No. Escrow No. Foreclosure No. 99-17087 Loan No.

WHEN RECORDED MAIL TO:

First American Title Company P.O.Box 531 Reno, NV89504 Attn: Sharon L. Ford

SPACE ABOVE THIS LINE FOR RECORDER'S USE

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER of the Deed of Trust made by JOHN E. STONE, A SINGLE MAN

TO FIRST AMERICAN TITLE COMPANY OF NEVADA, formerly NEVADA TITLE GUARANTY COMPANY, Trustee, , recorded March 11, 1998 dated February 5, 1998 , as Document No. 0434587 , in Book 398 page 2267 of Official Records, in the office of the County Recorder of Douglas County, Nevada, in favor of JAMES J. PAHLER AND NORMA V. securing among other obligations, a note for \$ 190,350.00 PAHLER, CO TRUSTEES of the James J. Pahler Family Trust dated April 30, 1984.

or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default in the payment of principal and interest instalment in the sum of \$1531.60 due July 11, 1999 together with all subsequent instalments; any and all late charges; advances by beneficiary; taxes and/or assessments due; attorneys fees and foreclosure fees and costs.

There is now owing and unpaid upon said note the sum of \$ 188,705.79 June 11, 1999

principal, and interest thereon from

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause the

FIRST AMERICAN TITLE COMPANY OF NEVADA

. Trustee thereunder.

to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said Trustee a written declaration of said breach and default and a written demand for the sale of said property.

Dated:

August 17, 1999

STATE OF NEVADA

COUNTY OF

Washoe

<u>August 17, 1999</u>

before me, the undersigned, a Notary Public in and for said

State, personally appeared.

Sharon L. Ford

known to me to be the person

subscribed to the within instrument and acknowledged that

executed the same.

Appointment Recorded in Washoe County No: 98-2088-2 - Expires April 24, 2002

WITNESS my hard and official seal.

LUCY McGUIRE Notary Public - State of Nevada

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PAID DEPUTY

FIRST AMERICAN TITLE COMPANY OF NEVADA

as Try\$tee

Sharon L. Ford, Vice president

REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS COL NEVADA

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