AMENDMENT TO AGREEMENT REGARDING EASEMENTS, LICENSES AND OTHER REAL PROPERTY INTERESTS BETWEEN AMERICAN SKIING COMPANY AND CERTAIN OF ITS SUBSIDIARIES AND AMERICAN SKIING COMPANY RESORT PROPERTIES, INC.

WHEREAS, American Skiing Company, Heavenly Corporation, and American Skiing Company Resort Properties, Inc., entered into that certain Agreement Regarding Easements, Licenses and Other Property Interests dated January 8, 1999, and recorded in the Official Records of the Douglas County, Nevada, on January 19, 1999, in Book 0199, Page 3115 (the "Agreement"); and

WHEREAS, the parties now desire to amend the Agreement as hereinafter set forth.

NOW THEREFORE, in consideration of the recitals set forth above and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. The parties confirm that the property described as Parcel 12, A.P.N. 42-010-09 as it appears in Book 0199, Pages 3137 and 3138 of the Agreement, as recorded is <u>not</u> subject to this Agreement.
- 2. The parties further acknowledge and agree that the Agreement shall not pertain to the property described as Parcel 12, A.P.N. 42-010-09, Douglas County, Nevada.

IN WITNESS WHEREOF, the parties have caused these presents to be executed by their duly authorized officers effective as of the day of July, 1999.

By: Name: Title: STATE OF MAINE) County of Oxford) The foregoing instrument was acknowledged before me this 20 years as Frenchis V 1999, by _ of AMERICAN SKIING COMPANY. WITNESS my hand and official seal. My commission expires: 6-2-01 {SEAL} Notary J

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Page 4 of 4