When recorded return to: Greater Nevada Credit Union P.O. Box 2128 Carson City, NV 89702

RPTT \$ 41.60 NO.: 991503734 STNN 99051046 STDC

A.P.N.: 29-490-11 New APN- 1220-24-201-003

TRUSTEE'S DEED UPON SALE

THIS INDENTURE, made August 25, 1999 between STEWART TITLE OF NORTHERN NEVADA, a Nevada corporation, as the duly appointed Trustee or substituted Trustee under the hereinafter mentioned Deed of Trust (herein called TRUSTEE, and GREATER NEVADA CREDIT UNION

(herein called GRANTEE)

WITNESSETH:

WHEREAS, by Deed of Trust dated September 29, 1997, and recorded October 3, 1997 , in Book 1097, at Page 0766 as Document No. 423240 , of Official Records of Douglas County, State of Nevada, ARRON E. KING and TRACEY J. KING, husband and wife as joint tenants

did grant and convey the property described to STEWART TITLE OF DOUGLAS COUNTY upon the Trusts therein expressed, to secure, among other obligations, payment of that certain promissory note and interest according to the terms thereof; other sums of money advanced, and interest thereon; and

WHEREAS, breach and default occurred under the terms of said Deed of Trust in the particulars set forth in the Notice of Default and Election to Sell to which reference is hereinafter made; and

WHEREAS, on April 16, 1999 the Owner of said note executed and delivered to Trustee written Declaration of Default and Demand for Sale, and pursuant thereto a Notice of Default and Election to cause Trustee to sell said property to satisfy the obligation secured by said Deed of Trust was recorded April 27, 1999 , in Book 0499, at Page 5742, as Document No. 466685 , of Official Records of Douglas County, State of Nevada; and

WHEREAS, in consequence of said Declaration of Default, Election, Demand for Sale and in compliance with the terms of said Deed of Trust, Trustee executed it's Notice of Trustee's Sale stating that said Trustee, by virtue of the authority in it vested, would sell at public auction to the highest bidder for cash, in lawful money of the United States of America, the property particularly therein and hereinafter described, the property being in the , County of Douglas , State of Nevada, and fixing the time and place of sale as August 25, 1999 at 11:00 o'clock .M. at the office of the Trustee located at 3400 Kauai Court, Suite #103, Reno, Nevada, and causeda copy of said Notice to be posted for twenty days successively in three public places in the City or Township of where said property is located, and in three public places in the City of Reno, where said property was to be sold; and said Trustee caused a copy of said Notice to be published once a week for three successive weeks before the date of sale in The Reno Gazette Journal and The Record Courier a newspaper of general circulation printed and published in the County in which said real property is situated, the first date of such publication being August 4, 1999; and,

WHEREAS, copies of said recorded Notice of Default and said Notice of Sale were mailed to all those who were entitled thereto in accordance with Section 107.090 of the Nevada Revised Statutes; and

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WHEREAS, all applicable statutory provisions of the State of Nevada and all of the provisions of said Deed of Trust have been complied with as to the acts to be performed and notices to be given; and

WHEREAS, at the time and place fixed as aforesaid, Trustee did sell at public auction, the property hereinafter described, to Grantee, the highest bidder, for the sum of \$31,756.19, paid in lawful money of the United States of America by the satisfaction of the indebtedness then secured by the said Deed of Trust, pro tanto.

NOW THEREFORE, Trustee, inconsideration of the premises recited and by virtue of the authority vested in it by said Deed of Trust, does, by these presents, GRAND AND CONVEY unto Grantee, but without any covenant, or warranty, expressed or implied, all that certain property situate in the County of Douglas , State of Nevada, described as follows:

All that portion of the Southwest 1/4 of the Northwest 1/4 of Section 24, Township 12 North, Range 20 East, M.D.B.&M., situate in the County of Douglas, State of Nevada, more particularly described as follows:

Being all of Parcel No. 3 on that Parcel Map for Ruhenstroth Co., filed for record on July 10, 1975, in the Office of the County Recorder of Douglas County, Nevada, as File No. 81559.

IN WITNESS WHEREOF, said Trustee, has this day caused it's corporated name and seal to be hereunto affixed by it's Assistant Secretary, thereunto duly authorized by resolution of it's Board of Directors.

> Stewart Title of Northern Nevada, a Nevada corporation.

BY: Phillip E. Frink, Assistant Secretary

STATE OF NEVADA

·) SS

COUNTY OF WASHOE)

This instrument was acknowledged before me on August 25, 1999, by Phillip E. Frink, as Assistant Secretary of Stewart Title of Northern Nevada.

REQUESTED BY STEWART TILE OF DOUGLAS COUNTY IN OFFICIAL RECORDS OF DOUGLAS CO. SEVADA

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H. WRIGHT Notary Public - State of Nevada Appointment Recorded in Washoo County (1) No: 96-1326-2 - EXPIRES MAR. 1, 2000

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