

RECORDING REQUESTED BY :  
National Default Servicing Corporation  
WHEN RECORDED MAIL TO :  
National Default Servicing Corporation  
3030 North Central Avenue, Suite 250  
P.O. Box 36296  
Phoenix, AZ 85067-6296

*1999-16362 TCM*

NDSC File No. : 99-01072-bu-nv  
Loan No. : 4524971  
Order No. :  
APN No. : 1320-32-111-036

SPACE ABOVE THIS LINE FOR RECORDER'S USE

### NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN : That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 02/01/1983, executed by LAWRENCE E. JACOBSEN AND BETTY M. JACOBSEN, HUSBAND AND WIFE, as Trustor, to secure certain obligations in favor TRANSAMERICA MORTGAGE COMPANY, AN CALIFORNIA CORPORATION, as Beneficiary, recorded 02/15/1983, as Instrument No. 076195 BK 283 PG 1261, in book , page , of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$107,000.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 07/30/1999 in the office of the recorder of DOUGLAS County, NV, Instrument No. BK 799, PG 5736 DOC # 473565 Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,  
an Arizona Corporation, as Agent for the Beneficiary of Record

By: *Kelly Carter*  
Kelly Carter, Trustee Sale Officer  
Dated : August 31, 1999

0475833

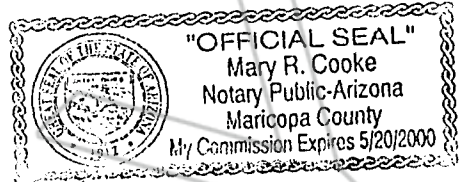
BK0999PG0559

STATE OF ARIZONA  
COUNTY OF MARICOPA

On 8-31-99 before me, Mary R. Cooke, personally appeared,  
Kelly Carter, personally known to me (or proved to me on the  
basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the  
within instrument and acknowledged to me that he/she/they executed the same in  
his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the  
instrument the person(s), or the entity upon behalf of which the person acted, executed  
the instrument.

WITNESS my hand and official seal.

Mary R. Cooke  
Notary Signature



COPY

REQUESTED BY  
**FIRST AMERICAN TITLE CO.**

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

1999 SEP -3 AM 11:44

LINDA SLATER  
RECORDER

\$ 8.00 PAID BA DEPUTY

0475833

BK0999PG0560