

AFTER RECORDING RETURN TO:  
USDA RURAL DEVELOPMENT  
111 SHECKLER RD.  
FALLON NV 89406

RHS #11835658

0718981

RECORDED BY COUNTY RECORDER

USDA  
Form RD 460-2  
(Rev. 4-97)

**SUBORDINATION BY THE GOVERNMENT**

Position 1 (Chattel Security)  
Position 5 (Real Estate Security)

The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by Kurt W. Pierce and Douglas of Douglas County, State of Nevada :

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Deed of Trust	9/10/99	9/13/99	Douglas	476430	999/2335

AND Western Sunrise Mortgage (called the "Lender") has agreed to loan \$ 45,700.00 to Kurt W. Pierce and Douglas (called the "Borrower") for the following purposes:

Participation Loan for a Single Family Dwelling

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

Lot 21 and the North 1/2 of Lot 22 as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4, filed in the office of the County Recorder of Douglas County, Nevada, on April 10, 1967, as Document No. 35914.

A.P.N. 27-582-050 | 1220-15-310-055

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 45,700.00 . \* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. part 1940, subpart G, or (2) for any purpose not provided for above.

0476431

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IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 7 day of September, 1999, pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

UNITED STATES OF AMERICA,

BY Nina C. Hooks  
Nina C. Hooks

TITLE Acting Community Development Mngr

*U.S. Department of Agriculture.*

WITNESS: \_\_\_\_\_  
\_\_\_\_\_

\*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address: USDA RURAL DEVELOPMENT, 111 Sheckler Rd., Fallon, NV 89406.)

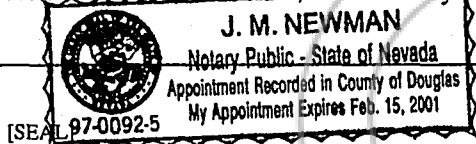
STATE OF NEVADA  
COUNTY OF ~~CHURCHILL~~ DOUGLAS } ss:

ACKNOWLEDGMENT

On this 7th day of September, 1999, before me, the subscriber, a  
Notary Public \_\_\_\_\_, in and for the above county and State, appeared

Nina C. Hooks, known to me to be acting Community Dev. Mngr.,  
United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Fallon, Nevada- Minden, Nevada



\_\_\_\_\_ the day and year listed above.

J. M. Newman  
Notary Public  
(Signature)  
(Title)

My commission expires 2-15-01

REQUESTED BY  
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

1999 SEP 13 PM 4: 33

LINDA SLATER  
RECORDER

\$8.00 PAID K2 DEPUTY

0476431

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