

RECORDATION REQUESTED BY:

First Security Bank of Nevada
229 Kingsbury Grade
P.O. Box 5700
Stateline, NV 89449

1999-09-01

WHEN RECORDED MAIL TO:

First Security Bank of Nevada
229 Kingsbury Grade
P.O. Box 5700
Stateline, NV 89449

SEND TAX NOTICES TO:

Nello Olivo and Danica Olivo
3828 Fairway Drive
Cameron Park, CA 95682

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 1, 1999, BETWEEN Nello Olivo and Danica Olivo, Husband and Wife as Joint Tenants (referred to below as "Grantor"), whose address is 3828 Fairway Drive, Cameron Park, CA 95682; and First Security Bank of Nevada (referred to below as "Lender"), whose address is 229 Kingsbury Grade, P.O. Box 5700, Stateline, NV 89449.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated March 15, 1993 (the "Deed of Trust") recorded in Douglas County, State of Nevada as follows:

Recorded on March 16, 1993, in Book Number 393, Page Number 3357, Document Number 302145, by the County Recorder, Douglas County, Nevada

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Douglas County, State of Nevada:

Lots 1, 2, 3, 4, 5, 7, and 8, as shown on the map of HANSEN HEIGHTS ESTATES, filed for record in the office of the County Recorder of Douglas County, State of Nevada, on December 6, 1979, in Book 1279, Page 301, as Document No. 39361 further described in Exhibit "A" attached hereto and by this reference made a part hereof

The Real Property or its address is commonly known as 220, 222, 223, 224, 225, 226, and 228 Summer Place, Stateline, NV 89449. The Real Property tax identification number is 07-480-01, 07-480-02, 07-480-03, 07-480-04, 07-480-05, 07-480-07, and 07-480-08.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Page 1, Definition of Beneficiary, is modified to read: "The word 'Lender' means First Security Bank of Nevada, its successors and assigns. First Security Bank of Nevada is also referred to as 'Lender' in this Deed of Trust."

Page 1, Definition of Lender, is modified to read: "The word 'Lender' means First Security Bank of Nevada, its successors and assigns."

Page 1, Definition of Note, is modified to read: "The word 'Note' means the Note dated September 1, 1999, in the principal amount of \$215,419.11 from Borrower to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions of the Note."

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X _____
Nello Olivo

X _____
Danica Olivo

LENDER:

First Security Bank of Nevada

By: _____
Authorized Officer
Ed Curran
Vice President/Commerical Loan Officer

0477135

BK0999PG4123

INDIVIDUAL ACKNOWLEDGMENT

STATE OF California)
) SS
COUNTY OF El Dorado)

This instrument was acknowledged before me on Sept. 15, 99 by Nello Olivo and Danica Olivo.



Moriah J. Fugate
(Signature of notarial officer)

Notary Public in and for State of _____

(Seal, if any)

LENDER ACKNOWLEDGMENT

STATE OF Nevada)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on September 17, 1999 by Ed Curran as designated agent of First Security Bank of Nevada.



Sarah Poppenga
(Signature of notarial officer)

Notary Public in and for State of Nevada

(Seal, if any)

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY, EXPRESS, OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED THEREIN.

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1999 SEP 21 AM 11:11

LINDA SLATER
RECORDER

SS PAID KS DEPUTY

0477135

BK0999PG4124