| Order No. | 4.4.4.4 |
|------------------------|---|
| Escrow No. 1999-18560 | KJP |
| When Recorded Mail To: | Mr. William Downey P.O. Box 151 Glenbrook, NV 89413 |

Space above this line for recorder's use

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made

September 17, 1999

between

MARLENE LADAGE, a married woman as her sole and separate property whose address is P.o. Box 16025, South Lake Tahoe, CA 96151

,TRUSTOR,

(Number and Street)

(City)

(State)

FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation,

TRUSTEE, and

WILLIAM DOWNEY

, BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the

, County of Douglas

, State of NEVADA described as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

THIS INSTRUMENT IS BEING RECORDED AS AS ACCOMMODATION CNLY. NO LABILITY. ENTYPER OR IMPUED, IS ASSUMED AS TO THE RETAINING OF SUFFICIAL PROPERTY DESCRIPED TRESTOR FIRST AMERICAN TITLE COMPANY OF NEVADA

Together with the rents, issues and profits thereof, subject, however, to the right, power and outhority hereinafter given to and conformed upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 105,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorparated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adapts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each Country Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below apposite the name of such country, namely:

| Churchill 39 Mortga | PAGE ges 363 | DOC. NO. 115384 | COUNTY Lincoln | BOOK | PAGE | DOC. No. |
|--|-----------------|--------------------|----------------------|------------------------------------|------------|--------------------------|
| Clark 850 Off. R Douglas . 57 Off. Re | Tec. 115 | 682747 40050 | Lyan Mineral | 37 Off. Rec. | 341 129 | 45902 100661 89073 |
| Elko 92 Off. Ro Esmeralda 3-X Deeds | 195 | 35747 35922 | Nya Ormsby | 105 Off, Rec. 72 Off, Rec. | 107 537 | 04823 32867 |
| Euraka 22 Off, Re Humboldt 28 Off, Re | | 45941 131075 | Pershing Storey | 11 Off. Rec. "S" Mortgages | 249 206 | 66107 |
| Lander 24 Off, Re | ic. 168 | 50782 | Washos White Pine | 300 Off, Rec. 295 R. E. Records | 517 259 | 31506 107192 |

shall inure to and bind the parties hereta, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA

County of ADUCKE

Signature of Trustor

LADAGE

On September 20 1999

personally appeared before me, a Notary Public,

MARIENE E LANGE

who acknowledged that she executed the above

instrument.

Notary Public

1791 (9/71)



DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 8, Block D, of LINCOLN PARK, Lake Tahoe, Nevada, according to the Official Map, thereof, filed in the office of the County Recorder of Douglas County, Nevada, on September 7, 1921 as Document No. 305 and that parcel of land situated between the East end line of Lot 8, Block D and the West right of way line of the State Highway more fully described as follows:

BEGINNING at the Southwest corner of Lot 8, Block D. Lincoln Park Subdivision, thence North 22°46'40" East 50.00 feet to the Northwest corner of said Lot 8, thence South 67°13'20" East 171.68 feet to a point on the westerly right of way line of U.S. Highway 50, thence on a curve concave to the East from which the radius bears North 66°27'25" West a central angle of 06°31'14", with a radius of 440.00 feet for an arc length of 50.08 feet (cord bearing of South 20°16'58" West); thence leaving said right of way line, North 67°13'20" West 191.86 feet to the TRUE POINT OF BEGINNING.



REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. MEVADA

1999 SEP 21 AM 11: 17

LINDA SLATER
RECORDER

PAID DEPUTY

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