Recording requested by and when recorded mail to: IMPAC FUNDING CORPORATION 20371 IRVINE AVE.
SANTA ANA HEIGHTS, CA 92707 Loan #1100160269

CORPORATION ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to EMPAC FUNDING CORPORATION.

Bankers Trust Company of California, N.A. as trustee under the Indenture relating to Impac Secured Assets Corp., Collateralized Asset-Backed Notes, Series 1998-2

all beneficial interest under that certain Deed of Trust dated APRIL 24,1998 executed by LORAN D. COVINGTON AND REBECCA JEAN COVINGTON, HUSBAND AND WIFE AS JOINT TENANTS

Trustor,

to FIRST AMERICAN TITLE COMPANY OF NEVADA

Trustee,

and recorded as Instrument No. 436857 on S-4-98 in book S98 page 485, of Official Records in the County Recorder's office of **DOUGLAS**County, State of **NEVADA** describing land therein as:

AS DESCRIBED IN AFOREMENTIONED DEED OF TRUST

TOGETHER with the Note or Notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued under the said Deed of Trust.

IMPAC FUNDING CORPORATION

LINDA SEPULVEDA AUTHORIZED SIGNATORY

State of CALIFORNIA County of ORANGE

On, 05/15/98 before me, J.VACCARIELLO Notary Public in and for said state, personally appeared LINDA SEPULVEDA, AUTHORIZED SIGNATORY, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the same.

WITNESS my hand and official spal.

VACCARIELLO, NOTARY PUBLIC

J. VACCARIELLO
Comm. # 1112347
NOTARY PUBLIC - CALIFORNIA
Orange County
My Comm. Expires Sept. 25, 2000

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BK 0 9 9 9 PG 4 3 0 9

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS DO DEFYADA

1999 SEP 21 PM 4: 18

LINDA SLATER
RECORDER
RECORDER

PAID DEPUTY