

APN#07-234-10  
R.P.T.T. \$151.51

\$ 788.45

T.S.#48281-TG4  
LOAN #2894236  
8119756

TRUSTEE'S DEED UPON SALE

ICI FUNDING CORPORATION, TRUSTEE, (herein called Trustee) does hereby grant and convey but without covenant or warrant, express or implied to: BANKERS TRUST COMPANY OF CALIFORNIA, N.A. AS TRUSTEE UNDER THE INDENTURE RELATING TO IMPAC SECURED ASSETS CORP., COLLATERALIZED ASSET BACKED NOTEES SERIES, 1998-2 (herein called Grantee) the real property in the County of DOUGLAS, State of Nevada, described as follows:

LOT 38, IN BLOCK B, OF FIRST ADDITION OF KINGSBURY HEIGHTS SUBDIVISION ACCORDING TO THE MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON AUGUST 26, 1964.

This conveyance is made pursuant to the authority and powers vested in said Trustee, as Trustee, or Successor Trustee, or Substituted Trustee, under that certain Deed of Trust executed by LORAN D. COVINGTON AND REBECCA JEAN COVINGTON, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, recorded 05/04/98, as Instrument No. 0438857 in Book 0598 Page 0485 of Official Records in the Office of the Recorder of DOUGLAS County, Nevada, and pursuant to the Notice of Default recorded 03/25/99, as Instrument No. 464202 of Official Records of said County, Trustee having complied with all applicable statutory requirements of the State of Nevada and performed all duties required by said Deed of Trust.

A Notice of Trustee's Sale was published once a week for three consecutive weeks commencing 07/14/99, in the COURIER RECORD a newspaper of general circulation and at least twenty (20) days before the date fixed therein for sale, a copy of said Notice of Trustee's Sale was posted by the Trustee office of said County in three of the most public places in the County of WASHOE, State of Nevada, in which said sale was noticed to take place. DOUGLAS

At the place fixed in said Notice of Trustee's Sale, said Trustee did sell said property above described at public auction on 08/04/99, to said Grantee, being the highest bidder therefore, for \$606,050.00 cash, lawful money of the United States, in full satisfaction of the indebtedness then secured by said Deed of Trust.

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T.S.#48281-TG4

LOAN #2894236

IN WITNESS WHEREOF, ICI FUNDING CORPORATION as Trustee, has this day, caused its corporate name and seal to be affixed hereto and this instrument to be executed by its authorized officer, thereunto duly authorized.

Dated: 08/04/99

ICI FUNDING CORPORATION, TRUSTEE  
BY: CONSOLIDATED RECONVEYANCE COMPANY A DIVISION  
OF CHICAGO TITLE INSURANCE COMPANY, AS AGENT

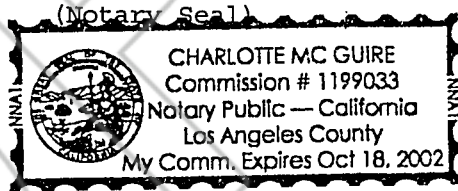
  
TAMMI LOZIER  
TRUSTEE SALE OFFICER, AUTHORIZED SIGNOR

STATE OF CALIFORNIA  
COUNTY OF LOS ANGELES

On 08/04/99, before me, CHARLOTTE MCGUIRE, personally appeared TAMMI LOZIER, personally known to me -OR- (proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

  
Notary - CARLOTTE MCGUIRE



SPACE BELOW THIS LINE FOR RECORDER'S USE

WHEN RECORDED MAIL TO:  
BANKERS TRUST COMPANY OF CALIFORNIA  
C/O WENDOVER FINANCIAL SERVICES  
725 NORTH REGIONAL ROAD  
GREENSBORO, NC 27419

REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, NEVADA

1999 SEP 21 PM 4: 19

LINDA SLATER  
RECORDER

*\$800* PAID *Kg* DEPUTY

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