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WELLS FARGO BANK, N.A.

Recording Requested by:
Wells Fargo Bank, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006

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State of Nevada

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SHORT FORM DEED OF TRUST

(With Future Advance Clause)

6049442 8001
19992361109130

1. **DATE AND PARTIES.** The date of this Short Form Deed of Trust ("Security Instrument") is
09-03-1999 and the parties are as follows:

TRUSTOR ("Grantor"):
STEVEN P. LATHROP AND NOVELLE R. LATHROP, TRUSTEES UNDER
DECLARATION OF TRUST, DATED SEPTEMBER 27, 1995

whose address is:
1 WHITEOAK DR LAFAYETTE, CA 94549

**TRUSTEE: AMERICAN SECURITIES COMPANY OF NEVADA, 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006**

**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A., 18700 NW Walker Rd., Bldg. 92,
Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of DOUGLAS, State of Nevada, described as follows:

LOT 1, IN BLOCK H. OF AMENDED MAP OF SUBDIVISION NO. 2, ZEPHYR COVE PROPERTIES INC., ACCORDING TO THE MAP THEREOF, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON AUGUST 5, 1929, (SAID MAP BEING AN AMENDED MAP OF SUBDIVISION ON. 2, ZEPHYR COVE PROPERTIES, INC, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON JULY 5, 1927, DOCUMENT NO. 92, DOUGLAS COUNTY, NEVADA RECORDS).

with the address of 188 TALLAC ZEPHYR COVE, NV 89448
and parcel number of 05-111-07

together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$150,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals, or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 30 years from the date of the Secured Debt, or such lesser period as may be provided. The Secured Debt is a revolving line of credit.
4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 11, 1997 as Document Number 0406446 in Book 0297 at Page 1267 of the Official Records in the Office of the Recorder of DOUGLAS County, State of Nevada, are hereby incorporated into, and shall govern, this Security Instrument.

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SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Steven P. Lathrop

STEVEN P LATHROP, TRUSTEE

Grantor

9/8/99

Date

Novelle R. Lathrop

NOVELLE R LATHROP, TRUSTEE

Grantor

9/7/99

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF _____, COUNTY OF _____ } ss.

This instrument was acknowledged before me on _____ by _____

Signature of notarial officer

Title and Rank (Optional)

My commission expires: _____

(Seal)

When recorded return to:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Alameda

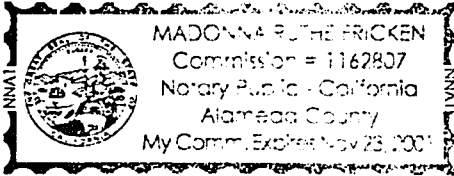
} SS.

On September 7, 1999, before me, Madonna Ruthe Fricken - Notary Public,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Novelle R. Lathrop,
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



Place Notary Seal Above

WITNESS my hand and official seal.

Madonna Ruthe Fricken
Signature of Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: _____

Document Date: _____ Number of Pages: _____

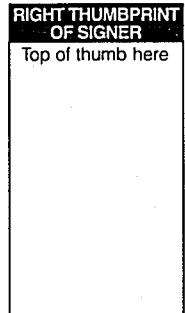
Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Alameda

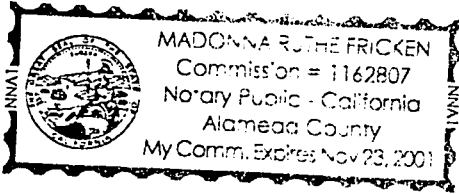
} ss.

On September 8, 1999, before me, Madonna Ruthe Fricken, Notary Public,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")

personally appeared Steven P. Lathrop,
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



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Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

Signer's Name: _____

- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

RIGHT THUMBPRINT OF SIGNER
Top of thumb here

Signer Is Representing: _____

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**ILLEGIBLE NOTARY SEAL DECLARATION
(GOVERNMENT CODE 27361.7)**

I declare under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary: Madonna Ruthe Fricke

Date commission expires: 11-23-01

State of Commission: CA County: Alameda

PLACE OF EXECUTION OF THIS DECLARATION: Alameda County

Date Signed: 9-7-99 + 9-8-99

Signature of Declarant: Arlene O'Toole 9-14-99

REQUESTED BY
Nationwide Recording
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

1999 SEP 24 PM 2:42

LINDA SLATER
RECORDER

\$11⁰⁰ PAID KJ DEPUTY

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