

APN# 1220-16-710-023

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN that a breach of and a default in the obligations for which the following described deed of trust is security has occurred. The deed of trust was recorded in the county of Douglas , state of Nevada on: 11/23/94 as instrument #: 351247 In book #: 1194 at page #: 3802 The original trustor is: Lane V. Woodbury

PEELLE FINANCIAL CORPORATION is the original trustee, or is now the duly appointed substituted trustee or acting as agent for the trustee or beneficiary under said deed of trust. To find out the amount you must pay, or to arrange for payment to stop the foreclosure for any other reason, contact:

CENLAR FEDERAL SAVINGS BANK
P.O. Box 77408
Ewing, NJ 08628
Christine Mickendrow (609) 883-3900

THE BREACH AND DEFAULT THAT HAS OCCURRED BEING the failure to:
PAY FEES AND COSTS; MAKE PAYMENT OF PRINCIPAL, INTEREST AND IMPOUNDS REQUIRED UNDER THE NOTE AND THIS DEED OF TRUST WHEN DUE ON APRIL 1, 1999,

and the failure to pay all subsequent payments which became due thereafter, including late charges, if any, and/or other sums payable under the terms of said Note or Deed of Trust. In addition to the default(s) stated above, should any other sums, prior liens, taxes or encumbrances be delinquent or become delinquent, or any other breaches exist or occur, said delinquencies and breaches constitute a default and must be cured as a condition of reinstatement.

THAT BY REASON THEREOF, the present beneficiary under the deed of trust has executed and delivered to Peelle Financial Corporation a written Declaration of Default and Demand for Sale, and provided documents evidencing the obligations secured thereby, and has declared and does cause the trust property to be sold to satisfy the obligations secured thereby.

Date: Oct 5, 1999

Peelle Financial Corporation

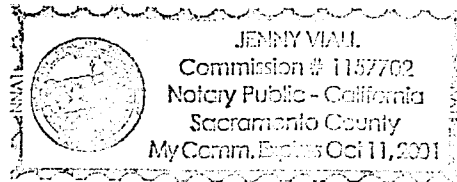
Lauren Meyer
Lauren Meyer, Foreclosure Manager

State of California)
County of Sacramento)

On Oct 5, 1999 , before me, the undersigned, a Notary Public for said County and State, personally appeared Lauren Meyer personally known to me to be an officer of the Corporation that executed the foregoing instrument and known to me to be the person who executed the same on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal:

[Signature]
Peelle Financial Corporation
(916) 929-1595



Return to:

Peelle Financial Corporation
1540 River Park Drive Suite 214
Sacramento , California 95815-4609

PFC #: 31935 -34
Loan #: 801780-8
nvforms nod

REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

1999 OCT -7 PM 3: 38

LINDA SLATER
RECORDER

\$ 7.00 PAID *Ko* DEPUTY

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