

WHEN RECORDED MAIL TO:
Stewart Title of Northern Nevada
3400 Kauai Ct., Ste. #103
Reno, NV 89509

APN 17-130-47

NOTICE OF DEFAULT AND ELECTION TO SELL

99058233
NO. 991508288

TO: Bruce Bork

Pursuant to NRS 116.3116 et seq., Genoa Lakes Association, a non-profit Nevada corporation, does hereby give you notice of your default and does hereby elect to sell, or cause the sale, to satisfy the obligation owing and arising out of your failure to pay your association assessments.

The lien of Genoa Lakes Association recorded September 21, 1999, in Book 999, at Page 4241, as Document No. 0477182, of Official Records of Douglas County, State of Nevada, securing the obligation of the assessments which was a deficiency in the amount of \$ 886.00, as of the date of said lien, plus the accruing assessments since that time, interest, late charges, advances, attorney fees and costs of the agent of the managing body of said Association.

The total due as of this date is approximately \$1,626.84.

Pursuant to NRS 116.31162, the sale of the real property situate in the County of Douglas, State of Nevada and being more particularly described as follows:


Lot 22 in Block D, as set forth on the Final Map entitled GENOA LAKES PHASE 1, a Planned Unit Development, Recorded March 16, 1993, in Book 393, of Official Records, as Page 3260, Douglas County, Nevada as Document No. 302137.

A portion of A.P.N.: 017-130-47

will be held if this obligation is not completely satisfied and paid within sixty (60) from the date of the mailing of this Notice of Default and Election to Sell.

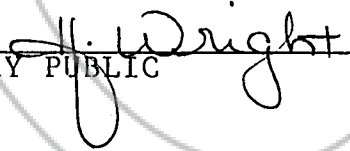
DATED: October 11, 1999

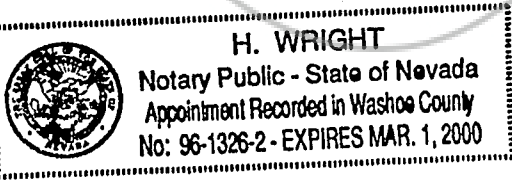
Stewart Title of Northern Nevada as Agent
for the Managing Body of Genoa Lakes
Association


BY: Phillip E. Frink, Trustee Sale Officer

STATE OF NEVADA)
COUNTY OF WASHOE)SS

This instrument was acknowledged before me on October 12, 1999,
by Phillip E. Frink



NOTARY PUBLIC



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1999 OCT 15 PM 3: 21

LINDA SLATER
RECORDER

\$ 7.00 PAID  DEPUTY

0478898
BK 1099PG2930