

RECORDING REQUESTED BY :  
National Default Servicing Corporation  
WHEN RECORDED MAIL TO :  
National Default Servicing Corporation  
3030 North Central Avenue, Suite 250  
P.O. Box 36296  
Phoenix, AZ 85067-6296

NDSC File No. : 99-01028-nw-nv  
Loan No. : 1973938  
Order No. : 99051860  
APN No. : 13-265-02

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**NOTICE OF RESCISSION OF NOTICE OF DEFAULT  
AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN : That National Default Servicing Corporation, an Arizona Corporation, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated 06/01/1988, executed by MICHAEL D. VERDUZCO AND ROSALIA R. VERDUZCO HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHTS TO SURVIVORSHIP, as Trustor, to secure certain obligations in favor FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF NEVADA, as Beneficiary, recorded 06/03/1988, as Instrument No. 179339 BK 688 PG 550-556 and Re-Recorded on 08/29/1988 as Instrument No. 185190 BK 888 PG 4465-4472, in book , page , of Official Records in the Office of the Recorder of DOUGLAS County, NV describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of \$69,546.00.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on 07/29/1999 in the office of the recorder of DOUGLAS County, NV, Instrument No. BK 799 PG 5154 DOC 473417 Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

National Default Servicing Corporation,  
an Arizona Corporation, as Agent for the Beneficiary of Record

By : Kelly Carter  
Kelly Carter, Trustee Sale Officer  
Dated : October 13, 1999

0479033  
BK 1099PG3338

STATE OF ARIZONA  
COUNTY OF MARICOPA

On 10-13-99, before me, Marv R. Cooke, personally appeared, Kelly Carter, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Mary R. Cooke  
Mary R. Cooke



COPY

REQUESTED BY  
**STEWART TITLE of DOUGLAS COUNTY**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

1999 OCT 19 AM 10:40

LINDA SLATER  
RECORDER

\$ 8.00 PAID KJ DEPUTY

0479033  
BK 1099PG 3339