

THIS DEED OF TRUST, made this 27th day of September, 1999, between MICHAEL OWEN and KATHY G. OWEN, husband and wife as joint tenants, herein called TRUSTOR,

whose address is 1308 Toiyabe Avenue, Gardnerville, Nevada 89410 and (number and street) (city) (state) (zip)

First American Title Company of Nevada, a Nevada Corporation, herein called TRUSTEE, and

H. DEAN BERNARD, an unmarried man, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, Nevada, described as:

Lot 17, as shown on the map of Carson Valley Estates Subdivision Unit No. 1, filed in the Office of the County Recorder of Douglas County, Nevada, on July 19, 1965.

IF ALL OR ANY PART OF THE PROPERTY DESCRIBED HEREIN, OR AN INTEREST THEREIN, IS SOLD OR TRANSFERRED BY TRUSTOR WITHOUT BENEFICIARY'S PRIOR WRITTEN CONSENT, BENEFICIARY MAY, AT BENEFICIARY'S OPTION, DECLARE ALL SUMS SECURED BY THIS DEED OF TRUST TO BE IMMEDIATELY DUE AND PAYABLE. CONSENT BY BENEFICIARY TO ONE SUCH TRANSACTION SHALL NOT BE DEEMED A WAIVER OF THE RIGHT TO REQUIRE CONSENT TO FUTURE OR SUCCESSIVE TRANSACTIONS.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the the sum of \$ 10,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

Table with 8 columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. Lists various counties and their corresponding document details.

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

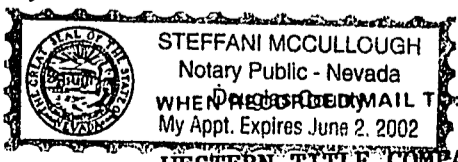
STATE OF NEVADA SS

COUNTY OF Douglas
ON Sept 29, 1999
personally appeared before me, a Notary Public,
Steffani McCullough
Michael Owen and Kathy G. Owen

Michael Owen
Kathy G. Owen

personally known or proved to me to be the person whose name(s) is/are subscribed to the above instrument who acknowledged that s/he executed the instrument.

Steffani McCullough
Notary Public



WESTERN TITLE COMPANY - I.C. DEPT.

WAYNE S. CHINARUSTI, ESQ.
300 West Second Street
Carson City, NV 89703
(702) 885-9066
1646 Hwy 395
Minden, NV 89423

Stamp area containing: REQUESTED BY FIRST AMERICAN TITLE CO. USE IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA 1999 OCT 22 PM 3: 22 LINDA SLATER RECORDER \$7.00 PAID DEPUTY BK 1099 PG 4 117 479315