

NOTICE OF RESCISSION
of Declaration of Default and Demand for Sale
and of Notice of Default and Election to Sell

Loan No. 0004781464
T.S. No. H002689N
99052310

NOTICE IS HEREBY GIVEN: That Duncan C. Delhey is duly appointed Trustee under the following described Deed of Trust:

Trustor: Byron R. Hood

Beneficiary: FT Mortgage Companies d/b/a Sunbelt National Mortgage, a Kansas Corporation

Recorded September 5, 1997, as Instrument No. 0421067, in Book 0997, Page 1153, Re-recorded, as Instrument No. , in Book , Page of Official Records in the Office of the Recorder of Douglas County, NV; said Deed of Trust describes the following:

SEE ATTACHED LEGAL DESCRIPTION

A/K/A: 710 Highway 50
Zephyr Cove, NV 89448

APN # 05-084-07

WHEREAS, FT Mortgage Companies d/b/a Sunbelt National Mortgage, as Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS, Notice was heretofore given by FT Mortgage Companies d/b/a Sunbelt National Mortgage, as such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

NOW, THEREFORE, Notice is hereby given that FT Mortgage Companies d/b/a Sunbelt National Mortgage, as such beneficiary, through the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale, and said Notice of Default and Election to Sell; it being understood however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default -past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be, deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify or alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall remain in force the same as if said Declaration & Notice had not been made and given. Said Notice of Default

(Over)

0010040

0480198

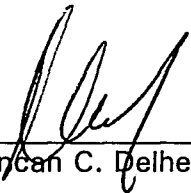
0701982118

BK1199PG1072

and Election to Sell was recorded October 27, 1999, as Instrument No. 0479529, in Book ,¹⁰⁹⁹
Page ⁴⁷⁷¹ of Official Records in the Office of the Recorder of Douglas, NV.

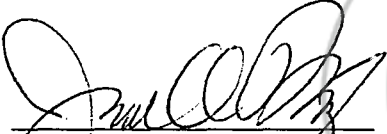
The beneficiary has advised the trustee that this account reinstated on November 4, 1999.

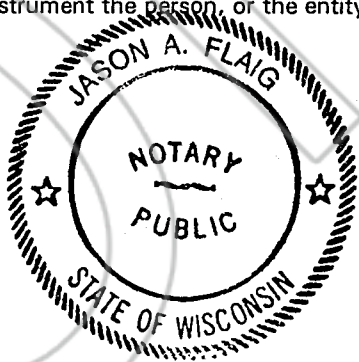
Dated: November 4, 1999

By: 
Duncan C. Delhey, Trustee

STATE OF WISCONSIN)
)ss
COUNTY OF MILWAUKEE)

On November 4, 1999, before me, Jason A. Flaig, a Notary Public in and for said State, personally appeared Duncan C. Delhey, Trustee personally known to me (or proved to me the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacities, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.


Jason A. Flaig
Notary Public, State of Wisconsin
My commission expires: 07-13-03



Recording Requested By and
When Recorded Mail To:
GRAY & END
600 North Broadway
Suite 400
Milwaukee, WI 53202

0810240

57019621172

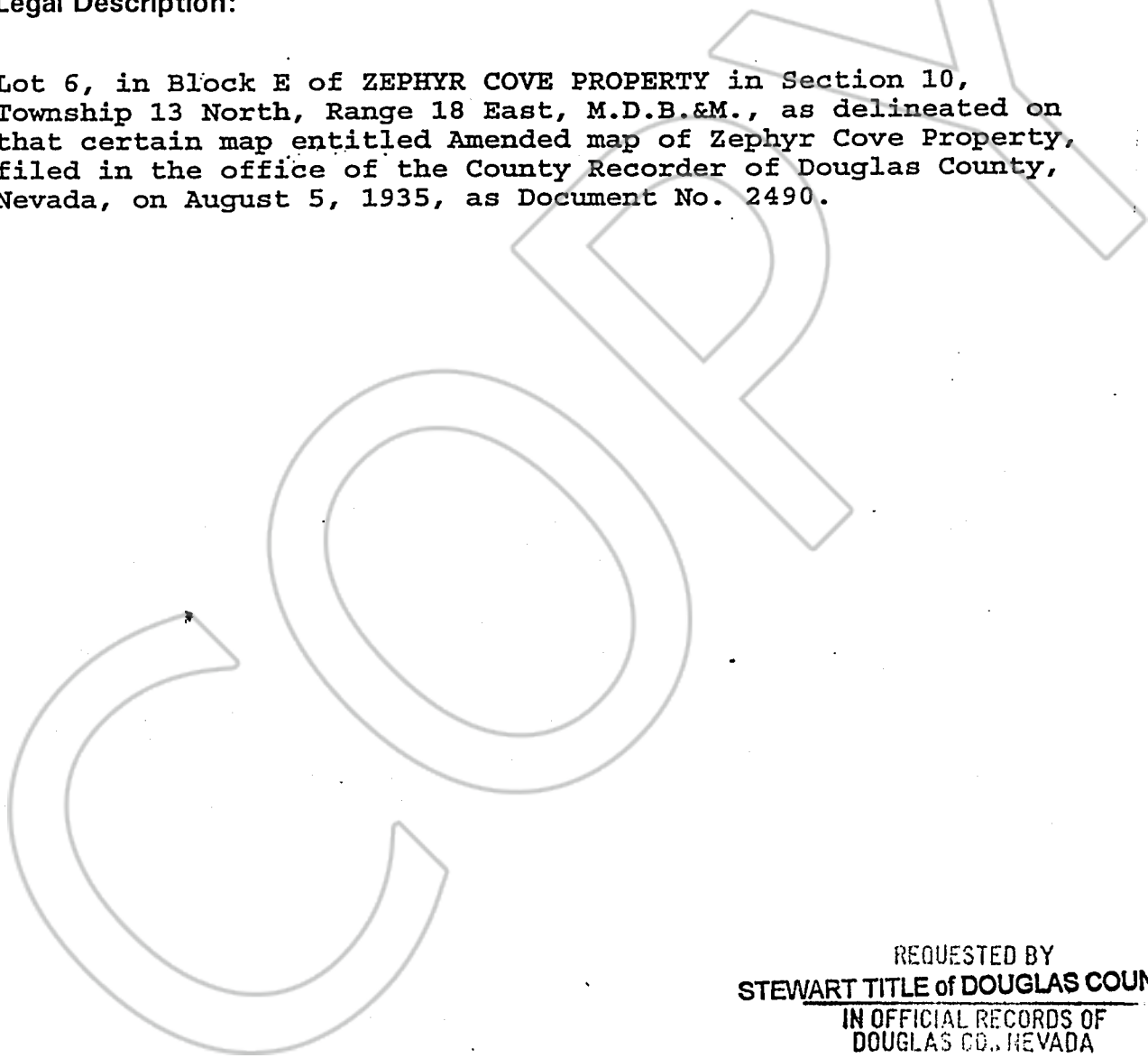
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Loan No.: 0004781464
TS No.: H002689N
Address: 710 Highway 50
Zephyr Cove, NV 89448
APN #: 05-084-07

Legal Description:

Lot 6, in Block E of ZEPHYR COVE PROPERTY in Section 10,
Township 13 North, Range 18 East, M.D.B.&M., as delineated on
that certain map entitled Amended map of Zephyr Cove Property,
filed in the office of the County Recorder of Douglas County,
Nevada, on August 5, 1935, as Document No. 2490.



REQUESTED BY
STEWART TITLE of DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

1999 NOV -5 PM 3: 14

LINDA SLATER
RECORDER

\$ 9.00 PAID KD DEPUTY

0480198

BK 1199PG1074