

Assessor Parcel No(s): 1320-32-501-002

RECORDATION REQUESTED BY:

First Security Bank of Nevada
901 North Stewart
Carson City, NV 89701-4082

WHEN RECORDED MAIL TO:

First Security Bank of Nevada
901 North Stewart
Carson City, NV 89701-4082

SEND TAX NOTICES TO:

Michael C. Gilbert and Angel Kerr Gilbert
861 Mahogany Drive
Minden, NV 89423

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 26, 1999, BETWEEN Michael C. Gilbert and Angel Kerr Gilbert, Husband and Wife as Joint Tenants (referred to below as "Grantor"), whose address is 861 Mahogany Drive, Minden, NV 89423; and First Security Bank of Nevada (referred to below as "Lender"), whose address is 901 North Stewart, Carson City, NV 89701-4082.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 14, 1999 (the "Deed of Trust") recorded in Douglas County, State of Nevada as follows:

Recorded on May 18, 1999 in Book 0599, on Page 3662, in the Office of the Douglas County Recorder

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Douglas County, State of Nevada:

See Exhibit "A" attached hereto and by this reference made a part hereof for legal description

The Real Property or its address is commonly known as 1572 Highway 395, Minden, NV 89423. The Real Property tax identification number is 1320-32-501-002.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Page 1, Definition of Beneficiary, is modified to read: "The word 'Beneficiary' means First Security Bank of Nevada, its successors and assigns."

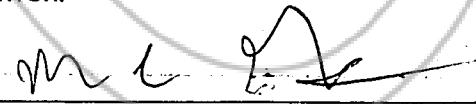
Page 1, Definition of Lender, is modified to read: "The word 'Lender' means First Security Bank of Nevada, its successors and assigns."

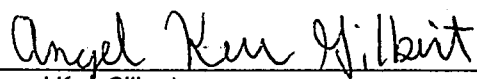
Page 1, Definition of Note, is modified to read: "The word 'Note' means the Note dated October 26, 1999, in the principal amount of \$15,015.99 from Grantor to Lender, together with all renewals, extensions, modifications, refinancings, and substitutions for the Note. NOTICE TO GRANTOR: THE NOTE CONTAINS A VARIABLE INTEREST RATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x 
Michael C. Gilbert

x 
Angel Kerr Gilbert

0480295

BK 1199PG1425

BK 1120601452
0000522

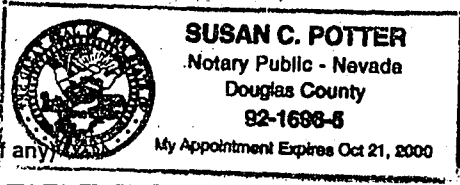
LENDER:
First Security Bank of Nevada

By: [Signature]
Authorized Officer MICHAEL HOLDEMAN

INDIVIDUAL ACKNOWLEDGMENT

STATE OF NEVADA)
) SS
COUNTY OF Douglas)

This instrument was acknowledged before me on 10-28-99 by Michael C. Gilbert and Angel Kerr Gilbert.



[Signature]
(Signature of notarial officer)
Notary Public in and for State of NEVADA

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

This instrument was acknowledged before me on _____ by _____ as designated agent of First Security Bank of Nevada.

(Signature of notarial officer)
Notary Public in and for State of _____

(Seal, if any)

REQUESTED BY
1st Security Bank
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

1999 NOV -8 PM 2: 37

LINDA SLATER
RECORDER
\$8.00 PAID [Signature] DEPUTY

0480295

BK 1199PG 1426