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	1	Case No. P 29343	'99 OCT 12 P1:58		
	2	Department No. I	BARBARA REED	RECEIVED	
	3		BYWILLIAMS	OCT $1\ 2$ 1999	
	4		W I are the second construction of the second co	DOUGLAS COUNTY DISTRICT COURT CLERK	
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	7	IN THE NINTH JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA			
8		IN AND FOR THE COUNTY OF DOUGLAS			
	9		/		
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	11	IN THE MATTER OF THE ESTATE			
12 of		of		R CONFIRMING	
	13	13 PRIVATE SALE OF REAL PROPERTY			
14 Deceased.					
	15/				
The verified Return of Sale and Petition for Co			ale and Petition for Confirma	ition of Private Sale of Real	
	17	Property of Michael Evans, Administrator, C.T.A. of the Estate of Elfreda Augusta Gardner			
	18				
	19	Deceased, for the confirmation of	eceased, for the confirmation of the bulk sale of six parcels of real property aggregating		
approximately 215 acres of unimproved real property located in the Carson V			n the Carson Valley, Douglas		
	County, Nevada, came on regularly for hearing this day.				
The sale for which confirmation was requested is to Robert Shock price for the real property is One Million, Five Hundred Thousand Dollars (\$			Robert Shockey. The sales		
			and Dollars (\$1,500,000), all		
	24 25	of which is to be payable in cash at the close of escrow. In attendance were Michael			
	26	Evans, Administrator, C.T.A. and his general legal counsel, G. Barton Mowry, Esq. of the			
				0480372	
			1.		

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law firm of Walther, Key, Maupin, Oats, Cox & LeGoy. No person submitted any written objections to the confirmation nor appeared to object to the confirmation of the sale. At the hearing, no person submitted any bids.

On proof duly made to the satisfaction of the Court, the Court now finds the following:

- 1. Notice of the hearing was given as required by law. An Affidavit of Mailing was previously filed with the Clerk of the Court.
- 2. A Notice of Hearing [Return of Sale and Petition for Confirmation of Private Sale of Real Property] was published in the manner required by Nevada law. An Affidavit of Publication was also previously filed with the Court.
- 3. The real property sold to Mr. Shockey is Douglas County, Nevada assessor's parcel numbers 19-300-86, 19-300-87, 19-300-88, 19-300-89, 19-300-90, and 19-410-04. The legal description of the real property is set forth on Exhibit A included herein, and includes all tenements, hereditaments, and appurtenances of the real property, including all appurtenant water rights.
- 4. The real property was recently appraised by Lee B. Smith, MAI. Mr. Smith appraised each of the six individual properties at an aggregate value of One Million, Six Hundred Sixty-Five Thousand Dollars (\$1,665,000) and with a bulk sale value of One Million, Five Hundred Thousand Dollars (\$1,500,000). Each of these values is as of September 4, 1999. All six parcels have been continuously listed for sale from early 1998 to the present. No offers have been received by the Administrator, C.T.A. for any of the parcels which comply with Section 148.200 of the Nevada Revised Statutes. Bids on such

property were also solicited via publication of the Notice of Hearing, and no other offers have been received by the Administrator, C.T.A. Based upon this, the sales price of \$1,500,000 is considered to be the fair market value of the real property.

5. The Administrator, C.T.A. entered into an Exclusive Rights Listing Agreement with Century 21 Clark Properties obligating the Administrator to pay a brokerage commission in the amount of eight percent (8%) to Century 21 Clark Properties, to be split equally between the listing broker and the cooperating broker, both of whom are affiliated with Century 21 Clark Properties. The amount of the commission payable is within the limitations prescribed by Section 148.110(3)(b) of the Nevada Revised Statutes.

Based upon the foregoing, the Court hereby orders the following:

- A. The sale to Robert Shockey in the amount of One Million, Five Hundred Thousand Dollars (\$1,500,000), all payable in cash, is confirmed and approved.
- B. The Administrator, C.T.A. is ordered to complete the sale in accordance with the terms described herein and the additional terms described in the Land Purchase Agreement and Addendum Nos. One and Two, copies of which are attached to the Return of Sale as Exhibit B.
- C. Upon the close of escrow for the sale, the Administrator, C.T.A. is authorized to pay a brokerage commission in the amount of eight percent (8%) to the listing and cooperating broker pursuant to the Exclusive Rights Listing Agreement.

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D. Upon the close of escrow for the sale, the Administrator, C.T.A. shall deliver to the buyer a deed pursuant to Section 148.280 of the Nevada Revised Statutes conveying all of the right, title, and interest of the estate in the real property.

Dated this 12th day of October, 1999.

David R. Gamble, District Judge

EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 99071704

Parcel 4, as shown on the map of FAYE CANYON ESTATES, according to the map thereof, recorded January 13, 1989, Book 189, Page 1591, Document No. 194374, Official Records of Douglas County, Nevada.

Assessors Parcel No. 19-410-04

AND

Parcels 1, 2, 3, 4, & 5, as set forth on that certain map of Division into Large Parcels #98-027 for Mike Evans, Administrator CTA of the State of Elfreda Augusta Gardner filed for record in the Office of the County Recorder of Douglas County, State of Nevada, August 18, 1998 in Book 898, Page 3582, as Document NO. 447289.

Assessor's Parcel No's. 19-300-86 19-300-87 19-300-88 19-300-89 19-300-90

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and of record in my diffice.

DATE: 6 /670 ber 12: 199

Clerk of the 9th Judicial District Court

By

Deputy 99PG 1640

0480372

REQUESTED BY
STEWART TITLE OF DOUGLAS COUNTY
IN OFFICIAL RECORDS OF

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

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LINDA SLATER RECORDER

PAID KODEPUTY